Faysal AssetManagement

April 27, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2018

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, April 27, 2018 at Karachi has approved financial results of following funds for the quarter and nine months ended March 31, 2018.

1) Faysal Asset Allocation Fund (FAAF)
2) Faysal Financial Sector Opportunity Fund (FFSOF)
3) Faysal Income & Growth Fund (FIGF)
4) Faysal Islamic Asset Allocation Fund (FIAAF)
5) Faysal Islamic Savings Growth Fund (FISGF)
6) Faysal Money Market Fund (FMMF)
7) Faysal MTS Fund (FMTSF)
8) Faysal Savings Growth Fund (FSGF)
9) Faysal Stock Fund (formerly Faysal Balanced Growth Fund) (FSF)

Financial results of the above funds for the quarter and nine months ended March 31, 2018 are enclosed.

Yours faithfully
for and on behalf of Faysal Asset Management Ltd.

Naved Hanif
Chief Financial Officer and Company Secretary

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FAYSAL MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018 (UN-AUDITED)

	Nine Months ended March 31		Quarter ended March 31	
	2018	2017	**2018**	2017
	(Rupees)		(Rupees)	
Income				
Profit earned on government securities - designated 'at fair value through profit or loss'	**45,548,433**	17,365,348	**22,857,080**	6,552,591
Return on certificates of investment and commercial papers classified as 'held to maturity'	**7,236,086**	5,456,120	**2,169,998**	1,249,247
Return on bank balances	**37,377,460**	33,164,164	**10,685,923**	9,704,086
Net capital loss on sale of investments - designated 'at fair value through profit or loss'	**(37,083)**	(219,977)	**(16,580)**	(125,528)
Total income	**90,124,896**	55,765,655	**35,696,421**	17,380,396
Expenses				
Remuneration of the Management Company	**10,595,166**	6,983,283	**3,682,333**	2,229,128
Sales tax on Management fee	**1,377,363**	907,827	**478,695**	289,787
Remuneration of the Trustee	**1,636,758**	1,262,723	**340,565**	445,141
Sales tax on Trustee fee	**213,012**	164,154	**44,507**	57,868
Brokerage	**140,555**	51,865	**52,992**	37,349
Bank charges	**81,337**	117,761	**34,354**	24,949
Auditors' remuneration	**427,842**	372,956	**131,128**	139,281
SECP annual fee	**1,076,290**	654,734	**428,212**	210,134
Fees and subscription	**190,363**	271,130	**61,569**	69,180
Printing charges and other expenses	**217,110**	189,198	**93,356**	54,300
Reversal against provision of Worker's Welfare Fund	**-**	(17,243,647)		(17,243,647)
Provision for Sindh Workers' Welfare Fund	**1,469,113**	979,195	**592,705**	979,195
Total expenses	**17,424,909**	(5,288,821)	**5,940,416**	(12,707,335)
Net income from operating activities	**72,699,987**	61,054,476	**29,756,005**	30,087,731
Element of loss and capital losses included in prices of units sold less those in units redeemed - net	**-**	(13,073,943)	**-**	(16,011,563)
Net income for the period before taxation	**72,699,987**	47,980,533	**29,756,005**	14,076,168
Taxation	**-**	-	**-**	-
Net income for the period after taxation	**72,699,987**	47,980,533	**29,756,005**	14,076,168
Allocation of net income for the period				
Net income for the period after taxation	**72,699,987**	47,980,533	**29,756,005**	14,076,168
Income already paid on units redeemed	**(50,910,548)**	-	**(26,304,552)**	-
	21,789,439	47,980,533	**3,451,453**	14,076,168
Accounting income available for distribution				
Relating to capital gains	**-**	-	**-**	-
Excluding capital gains	**21,789,439**	47,980,533	**3,451,453**	14,076,168
	21,789,439	47,980,533	**3,451,453**	14,076,168

For Faysal Asset Management Limited
(Management Company)

FAYSAL ASSET MANAGEMENT LIMITED KARACHI

Chief Financial Officer