

FAYSAL SAVINGS GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2015 (UN-AUDITED)

	Half year ended		Quarter ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit earned on debt and government securities classified as 'at fair value through profit or loss' - held-for-trading	64,808,177	51,526,542	36,352,537	25,387,565
Mark-up earned on clean placements and certificates of investment - classified as 'held to maturity'	-	1,511,376	-	518,187
Income from Margin Trading System (MTS)	39,507,634	21,856,064	22,587,737	10,721,830
Return on bank balances and term deposit receipts	36,973,355	16,016,630	24,268,271	9,882,478
Net gain / (loss) on investments classified as 'at fair value through profit or loss' - held-for-trading				
- Net capital gain on sale of investments	22,480,172	16,073,874	4,470,652	16,086,461
- Net unrealised gain / (loss) on revaluation of investments	9,151,871	19,293,281	(8,461,498)	13,785,129
	31,632,043	35,367,155	(3,990,846)	29,871,590
Total income	172,921,209	126,277,767	79,217,699	76,381,650
Expenses				
Remuneration of the Management Company	25,864,803	11,720,985	15,933,983	6,178,379
Provision for indirect taxes and duties	4,717,740	2,156,660	2,906,359	1,136,634
Sales tax on management fee	3,621,072	1,758,149	2,230,757	925,592
Remuneration of the Trustee	1,894,526	1,092,714	1,116,629	564,371
Sales tax on Trustee fee	265,232	-	156,328	-
Brokerage charges	350,851	180,867	108,508	165,758
Bank charges	91,799	82,961	40,398	29,310
Auditors' remuneration	342,487	339,895	200,418	140,269
SECP annual fee non-refundable	1,294,015	586,049	796,699	308,919
Fees and subscription	156,349	143,344	79,513	71,836
Settlement charges and federal excise duty	4,357,496	2,047,502	2,857,081	1,144,331
Printing charges and other expenses	341,127	170,340	255,932	85,148
Provision for Workers' Welfare Fund	-	2,209,668	-	1,328,631
Total expenses	43,297,497	22,489,134	26,682,605	12,079,178
Net income from operating activities	129,623,712	103,788,633	52,535,094	64,302,472
Element of income and capital gains included in prices of units sold less those in units redeemed-net	58,301,627	4,485,094	43,107,999	800,420
Net income for the period before taxation	187,925,339	108,273,727	95,643,093	65,102,892
Taxation	-	-	-	-
Net income for the period after taxation	187,925,339	108,273,727	95,643,093	65,102,892
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	187,925,339	108,273,727	95,643,093	65,102,892



Umairullah Khan
Company Secretary