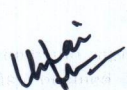


FAYSAL SAVINGS GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (UN-AUDITED)

	September 30, 2016	September 30, 2015
	----- (Rupees) -----	
Income		
Profit earned on debt and government securities classified as 'at fair value through profit or loss' - held-for-trading	27,640,251	28,455,640
Mark-up earned on clean placements and certificates of investment - classified as 'held to maturity'	3,066,850	-
Income from Margin Trading System (MTS)	23,397,857	16,919,897
Return on bank balances and term deposit receipts	29,474,498	12,705,084
Net (loss) / gain on investments classified as 'at fair value through profit or loss' - held-for-trading		
- Net capital gain on sale of investments	2,466,381	18,009,520
- Net unrealised (loss) / gain on revaluation of investments	(8,414,470)	17,613,369
	(5,948,089)	35,622,889
Total income	77,631,367	93,703,510
Expenses		
Remuneration of the Management Company	17,515,878	9,930,820
Provision for indirect taxes and duties	-	1,811,381
Sales tax on Management fee	2,277,064	1,390,315
Remuneration of the Trustee	1,206,859	777,897
Sales tax on Trustee fee	156,892	108,904
Brokerage charges	194,703	242,343
Bank charges	29,108	51,401
Auditors' remuneration	206,305	142,069
SECP annual fee	875,794	497,316
Fees and subscription	87,708	76,836
Settlement charges and federal excise duty	2,532,491	1,500,415
Printing charges and other expenses	73,508	85,194
Provision for Workers' Welfare Fund	-	-
Reimbursement of expense to the Management Company	1,195,137	-
Total expenses	26,351,447	16,614,891
Net income from operating activities	51,279,920	77,088,619
Element of income and capital gains included in prices of units sold less those in units redeemed - net	5,162,207	15,193,628
Net income for the period before taxation	56,442,127	92,282,247
Taxation	-	-
Net income for the period after taxation	56,442,127	92,282,247
Other comprehensive income for the period	-	-
Total comprehensive income for the period	56,442,127	92,282,247


Umairullah Khan
Company Secretary