Bachat ka Doosra Naam

Under sealed cover

October 21, 2014

Form 7

The General Manager
The Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the quarter ended September 30, 2014.**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of **Pakistan Capital Market Fund** in their meeting held at MCB House, Lahore, on Monday October 20, 2014 at 3:30 pm, approved the financial results of Pakistan Capital Market Fund for quarter ended September 30, 2014 as follows:

	September 30, 2014	September 30, 2013
	------(Rupees in 000) ------	
INCOME		
Capital gain on sale of investments - net	1,678	10,593
Dividend income	2,015	4,665
Income from government securities	1,167	1,818
Income from term finance certificates	813	1,720
Profit on bank deposits	1,156	1,136
Other Income	7	-
	6,835	19,933
Net unrealised appreciation / (diminution) on remeasurement of investments classified as financial assets 'at fair value through profit or loss'	8,686	(5,397)
Total income	15,521	14,536
EXPENSES		
Remuneration of Management Company	1,853	2,140
Sindh Sales Tax and Federal exicse Duty on Management Fee	619	739
Remuneration of Central Depository Company of Pakistan Limited- Trustee	185	214
Annual fee - Securities and Exchange Commission of Pakistan	79	91
Brokerage Expense	396	472
Auditors' remuneration	124	124
Other Expenses	223	140
Total operating expenses	3,479	3,920
Net income from operating activities	12,042	10,616
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed - net	(123)	175
Provision for Workers' welfare fund	(238)	(216)
Net income for the period before taxation	11,682	10,575
Taxation	-	-
Net income for the period after taxation	11,682	10,575
Other comprehensive income for the period		
Net unrealised appreciation on re-measurement of investments classified as 'available for sale'	86	
Total comprehensive income for the period	11,767	10,575

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Saqib Saleem
Company Secretary & Chief Operating Officer

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