Bachat ka Doosra Naam

Under Sealed Cover

August 10, 2015

Form - 3

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial results for the year ended June 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of **Pakistan Capital Market Fund** in their meeting held at MCB House, Lahore, on Friday, August 07, 2015 at 4:00 p.m, approved the financial results of Pakistan Capital Market Fund for the year ended June 30, 2015 as follows:

	30 June 2015	30 June 2014
	(Rupees in '000')	
Income		
Capital gain on sale of investments - net	74,899	34,691
Dividend income	14,147	12,404
Income from government securities	7,006	6,652
Income from term finance certificate	2,038	6,064
Profit on bank deposits	5,071	3,483
Other income	23	173
	103,184	63,467
Net unrealised appreciation on re-measurement of investments classified as 'at fair value through profit or loss'	28,633	24,797
Total income	131,817	88,264
Expenses		
Remuneration of the Management Company	9,271	7,161
Sindh Sales tax and Federal Excise Duty on Management Fee	3,097	2,475
Remuneration of Central Depository Company of Pakistan Limited - Trustee	926	743
Annual fee - Securities and Exchange Commission of Pakistan	394	304
Brokerage expense	2,251	1,866
Auditor's remuneration	555	534
Other expenses	651	536
	17,145	13,619
Net operating income for the year	114,672	74,645
Net element of income and capital gains included in prices of units issued less those in units redeemed	31,150	1,786
Provision for Workers' Welfare Fund	(2,916)	(1,615)
Reversal of provision against term finance certificate	-	4,302
Net income for the year before taxation	142,906	79,118
Taxation	-	-
Net income for the year after taxation	142,906	79,118
Other comprehensive income:		
Unrealised appreciation / (diminution) in investments classified as 'available for sale' - net	13,687	(92)
Total comprehensive income for the year	156,593	79,026

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Saqib Saleem
Chief Financial Officer & Company Secretary

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