Bachat ka Doosra Naam

Under sealed cover

October 19,2015 **Form 7**

The General Manager
The Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject : Financial Results for quarter ended September 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Capital Market Fund** in their meeting held at MCB Tower, Karachi, on Friday October 16, 2015 at 3:00 pm, approved the financial results of Pakistan Capital Market Fund for the quarter ended September 30, 2015 as follows:

	Unaudited	
	September 30, 2015	**September 30, 2014**
	Rupees in '000	
INCOME		
Capital gain on sale of investments - net	**4,930**	1,678
Dividend income	**7,154**	2,015
Income from government securities	**3,707**	1,167
Income from term finance certificates	**150**	813
Profit on bank deposits	**1,145**	1,156
Other Income	**7**	7
	17,093	6,835
Net unrealised (diminution) / appreciation on remeasurement of investments classified as financial assets 'at fair value through profit or loss'	**(553)**	8,686
Total income	**16,540**	15,521
EXPENSES		
Remuneration of Management Company	**3,916**	1,853
Sindh Sales Tax and Federal exicse Duty on Management Fee	**1,263**	619
Remuneration of Central Depository Company of Pakistan Limited- Trustee	**448**	185
Annual fee - Securities and Exchange Commission of Pakistan	**167**	79
Brokerage Expense	**259**	396
Auditors' remuneration	**168**	124
Other Expenses	**245**	223
Total Expenses	**6,466**	3,479
Net income from operating activities	**10,075**	12,042
Element of income / (loss) and capital gains / (losses) included in the prices of units issued less those in units redeemed		
- from realized / unrealized capital gain / (loss)	**75**	(129)
- from other income	**830**	6
	905	(123)
Provision for Workers' welfare fund	**0**	(238)
Net income for the period before taxation	**10,980**	11,682
Taxation	**-**	0.00
Net income for the period after taxation	**10,980**	**11,682**
Other comprehensive income for the period		
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'available for sale'	**(49,718)**	86
Total comprehensive (loss) / income for the period	**(38,738)**	**11,767**

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Saqib Saleem
Chief Financial Officer & Company Secretary