MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

Form 7

2021-2022/FAD/KS/8766
February 09, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the Half year ended December 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Capital Market Fund**, in their meeting held at Head Office, on Tuesday, February 08, 2022 at 3:00 p.m, approved the financial results of Pakistan Capital Market Fund for the Half year ended December 31, 2021 as follows:

	(Un-audited)			
	Six months period ended December 31,		Quarter ended December 31,	
	2021	2020	2021	2020
	(Rupees in '000)			
INCOME				
Capital (loss) / gain on sale of investments - net	(10,817)	45,338	(1,146)	20,891
Dividend income	8,993	3,584	4,368	3,069
Income from government securities	3,246	2,700	1,830	1,485
Income from term finance certificates	21	23	10	12
Profit on bank deposits	2,830	2,412	1,076	887
Income on deposit with NCCPL exposure margin	41	60	21	34
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(10,945)	34,720	4,217	6,747
Total income	(6,631)	88,837	10,376	33,125
EXPENSES				
Remuneration of MCB-Arif Habib Savings & Investments Limited - Management Company	7,793	4,702	3,886	2,359
Sindh Sales tax on remuneration of the Management Company	1,013	611	505	306
Allocated expenses	233	235	116	118
Remuneration of Central Depository Company of Pakistan Limited - Trustee	465	470	232	236
Sindh sales tax on remuneration of the trustee	60	61	30	31
Selling and marketing expenses	-	3,174	-	1,592
Annual fee to the Securities and Exchange Commission of Pakistan	47	47	24	24
Securities transaction cost	796	1,510	410	642
Settlement and bank charges	306	306	166	152
Fees and subscription	14	26	7	19
Auditors' remuneration	341	405	196	260
Printing and related costs	13	16	(12)	14
Legal and professional charges	469	69	35	35
Total operating expenses	11,550	11,632	5,595	5,788
Net (loss) / income from operating activities	(18,181)	77,205	4,781	27,337
Provision for Sindh Workers' Welfare Fund (SWWF)	6,269	(1,544)	-	(547)
Net (loss) / income for the period before taxation	(11,912)	75,661	4,781	26,790
Taxation	-	-	-	-
Net income for the period after taxation	(11,912)	75,661	4,781	26,790
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	(11,912)	75,661	4,781	26,790
Allocation of net income for the period:				
Net income for the period after taxation	-	75,661		
Income already paid on units redeemed	-	(4,622)		
	-	71,039		
Accounting income available for distribution:				
- Relating to capital gains	-	71,039		
- Excluding capital gains	-	-		
	-	71,039		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmad faisal
Company Secretary

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