



MCB-ARIF HABIB
Savings and Investments Limited
Under Sealed Cover

2019-20/FAD/KS/3240
February 24, 2020

Form 7

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the half year ended December 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of the Alhamra Islamic Asset Allocation Fund, in their meeting held at MCB Tower, on Friday, February 21, 2020 at 4:00 p.m, approved the financial results of Alhamra Islamic Asset Allocation Fund for the half year ended December 31, 2019 as follows:

INCOME

Capital gain / (loss) on sale of investments - net
Dividend income
Profit on bank deposits
Income on term deposits
Net unrealised gain / (loss) on re-measurement of
investments classified as 'at fair value through profit or loss'
Total income / (loss)

EXPENSES

Remuneration of MCB-Arif Habib Savings & Investments
Limited - Management Company
Sindh Sales tax on remuneration of the Management Company
Allocated expenses
Remuneration of Central Depository Company of Pakistan
Limited - Trustee
Sindh sales tax on remuneration of the trustee
Selling and marketing expenses
Annual fee to the Securities and Exchange Commission of Pakistan
Brokerage, settlement and bank charges
Printing and related costs
Fees and subscription
Shariah advisory fee
Auditors' remuneration
Legal and professional charges
Donation
Total expenses

Net income / (loss) from operating activities

Provision for Sindh Worker's Welfare Fund (SWWF)

Net income / (loss) for the period before taxation

Taxation

Net income / (loss) for the period after taxation

Other comprehensive income for the period

Total comprehensive income for the period

Allocation of net income / (loss) for the period:

Net income / (loss) for the period after taxation

Income already paid on units redeemed

Accounting income available for distribution:

- Relating to capital gains

- Excluding capital gains

Six months period ended December 31,		Quarter ended December 31,	
2019	2018	2019	2018
(Rupees in '000)			
71,538	(228)	95,882	(15,333)
64,071	56,564	27,477	26,051
50,360	76,537	23,632	43,797
1,978	870	1	322
235,579	(215,612)	346,670	(181,029)
423,526	(81,869)	493,662	(126,192)
26,222	38,271	13,010	19,257
3,409	4,975	1,892	2,503
1,311	2,162	650	1,088
	-		
1,814	2,418	902	1,215
236	314	117	158
12,217	7,654	8,115	3,851
262	1,818	130	915
3,531	3,041	2,504	1,582
18	24	(7)	(1)
26	38	7	15
452	450	226	222
284	201	167	47
91	109	45	54
1,586	849	598	545
51,459	62,324	28,156	31,451
372,067	(144,193)	465,506	(157,643)
(7,441)	-	(7,441)	(269)
364,626	(144,193)	458,065	(157,912)
-	-	-	-
364,626	(144,193)	458,065	(157,912)
-	-	-	-
364,626	(144,193)	458,065	(157,912)
364,626	(144,193)		
(38,420)	-		
326,206	(144,193)		
306,990	-		
19,216	-		
326,206	-		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable. We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altat Ahmad Faisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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