MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

Form 7

2020-21/FAD/KS/5755
February 9, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the half year ended December 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Asset Allocation Fund, in their meeting held at MCB Tower, on Monday, February 08, 2021 at 3:00 p.m, approved the financial results of Alhamra Islamic Asset Allocation Fund for the half year ended December 31, 2020 as follows:

	(Unaudited)			
	Six months period ended December 31,		Quarter ended December 31,	
	2020	2019	2020	2019
	(Rupees in '000)			
INCOME				
Capital gain on sale of investments	195,884	71,538	89,529	95,882
Dividend income	36,260	64,071	29,750	27,477
Markup on bank deposits	12,092	50,360	5,191	23,632
Income on term deposits	-	1,978	-	1
Income from sukuk certificates	4,170	-	-	-
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	239,874	235,579	93,816	346,670
Other income	-	-	-	-
Total income	488,280	423,526	218,286	493,662
EXPENSES				
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	24,211	26,222	12,733	13,010
Sindh Sales tax on remuneration of the Management Company	3,148	3,409	1,656	1,692
Allocated expenses	1,211	1,311	637	650
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,715	1,814	889	902
Sindh sales tax on remuneration of the Trustee	223	236	116	117
Selling and marketing expenses	15,737	12,217	8,277	8,115
Annual fee to the Securities and Exchange Commission of Pakistan	242	262	127	130
Brokerage, settlement and bank charges	6,335	3,531	2,067	2,504
Printing and related costs	15	18	13	(7)
Fees and subscription	14	28	7	7
Shariah advisory fee	375	452	187	226
Auditors' remuneration	366	284	237	167
Legal and professional charges	69	91	35	45
Donation	1,646	1,586	1,495	598
Total expenses	55,307	51,459	28,476	28,156
Net income from operating activities	432,973	372,067	189,810	465,506
Provision for Sindh Worker's Welfare Fund (SWWF)	(8,659)	(7,441)	(3,796)	(7,441)
Net income for the period before taxation	424,314	364,626	186,014	458,065
Taxation	-	-	-	-
Net income for the period after taxation	424,314	364,626	186,014	458,065
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	424,314	364,626	186,014	458,065
Allocation of net income for the period:				
Net income for the period after taxation	424,314	364,626		
Income already paid on units redeemed	(56,387)	(38,420)		
	367,927	326,206		
Accounting income available for distribution:				
- Relating to capital gains	367,927	306,990		
- Excluding capital gains	-	19,216		
	367,927	326,206		

Earnings per unit (EPU) is not disclosed as the management is of the opinion the calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly

Altaf Ahmed Faisal
Company Secretary

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