



POAAAF/16/002

August 25, 2016

The Company Secretary,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement - Pak Oman Advantage Asset Allocation Fund

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* for POAAAF in its meeting held on today at Karachi- Pakistan, approved the financial statements for the year ended June 30, 2016.

Dividend - Nil

The financial results are as follows:

	Year ended June 30, 2016	Year ended June 30, 2015
	(Rupees in '000)	
Income		
Profit on bank deposit accounts	2,863	2,863
Profit on sukuk, term finance certificates & Government Securities	616	3,660
Gain / (loss) from disposal of marketable securities - net	9,012	11,655
Dividend income	3,824	1,648
	<u>16,315</u>	<u>19,826</u>
Unrealised appreciation / (diminution) on re-measurement of investment at fair value through profit or loss - upon initial recognition	2,514	(615)
Provision (net) on investments	-	(524)
	<u>2,514</u>	<u>(1,139)</u>
Total income	<u>18,829</u>	<u>18,687</u>
Expenses		
Remuneration to POAMCL - management company of the Fund	2,612	2,136
Sindh Sales Tax and Federal Excise Duty on management fee	842	714
Remuneration to the Trustee of the Fund	157	127
Annual fee to the Securities and Exchange Commission of Pakistan	124	101
Sindh Sales Tax on trustee remuneration	22	-
Auditors' remuneration	595	579
Fees and subscription	224	163
Bank, Settlement, Brokerage and other charges	1,604	1,806
Total expenses	<u>6,180</u>	<u>5,626</u>
Net income from operating activities	<u>12,649</u>	<u>13,061</u>
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	1,490	-
Provision for Workers' Welfare Fund	-	(261)
Net income / (loss) for the period	<u>14,139</u>	<u>12,800</u>

Other Information

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

Muhammad Awais Masood
Chief Financial Officer & Company Secretary