



POAIF/16/001

April 29, 2016

The Company Secretary,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement - Pak Oman Advantage Islamic Income Fund

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the Management Company of POAIF in its meeting held today at Karachi - Pakistan, approved the financial statements for the Nine Months and Quarter ended March 31, 2016.

Dividend - Nil

The financial results are as follows:

	Nine months period ended March 31,		Three months period ended March 31,	
	2016	2015	2016	2015
	----- (Rupees in '000) -----			
Income				
Gain on disposal of marketable securities - net (at fair through profit or loss - upon initial recognition)	30	-	30	-
Profit on bank deposits	4,448	9,369	1,061	2,521
Profit on Sukuk certificates - investments (at fair value through profit and loss - upon initial recognition)	763	-	763	-
	5,241	9,369	1,854	2,521
Unrealised appreciation on remeasurement of investment 'at fair value through profit or loss' - (net)	1,059	-	1,059	-
Total income	6,301	9,369	2,914	2,521
Expenses				
Remuneration to the Management Company of the Fund	1,330	1,804	452	501
Remuneration to the Trustee of the Fund	91	123	31	34
Annual fee to the Securities and Exchange Commission of Pakistan	57	77	19	22
Auditors' remuneration	469	424	116	117
Fees and Subscription	239	156	79	156
Amortisation of deferred formation cost	376	369	125	117
Bank settlement, Brokerage and other charges	511	605	187	(71)
Total Expenses	3,072	3,558	1,008	876
Net income from operating activities	3,228	5,811	1,905	1,645
Element of Income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	3,069	(2,507)	3,044	(2,462)
Net income/(loss) for the period	6,297	3,304	4,949	(818)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

For 

Muhammad Awais Masood
CFO & Company Secretary

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