PAKOMAN
ASSET
MANAGEMENT

POAIIF/16/002

August 25, 2016

The Company Secretary,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement - Pak Oman Advantage Islamic Income Fund

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* for POAIIF in it's meeting held today at Karachi-Pakistan, approved the financial statements for the year ended June 30, 2016.

Dividend - Nil

The financial results are as follows:

	Year ended June 30, 2016	Year ended June 30, 2015
	-----------(Rupees in '000)-----------	
Income		
Profit on deposit accounts with banks	6,669	10,762
Profit on marketable securities	2,450	-
Unrealized gain on revaluation of marketable securities	486	-
Gain on sale of investment - net	723	-
Total income	10,328	10,762
Expenses		
Remuneration to POAMCL - management company of the Fund	2,197	2,145
Sindh Sales Tax and Federal Excise Duty on management fee	708	712
Remuneration to Trustee of the Fund	155	148
Securities and Exchange Commission of Pakistan - annual fee	97	91
Sindh Sales Tax on trustee remuneration	21	-
Auditors' remuneration	527	533
Fees and subscription	330	252
Amortisation of preliminary expenses and floatation costs	500	500
Bank, settlement, brokerage and other charges	173	172
Total expenses	4,708	4,553
Net income from operating activities	5,620	6,209
Element of Income / (loss) included in prices of units sold less those in units redeemed	1,863	(1,526)
Provision for Workers' Welfare Fund	-	(94)
Net income	7,483	4,589

Other Information

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

Muhammad Awais Masood
Chief Financial Officer & Company Secretary