February 23, 2017

The General Manager
Pakistan Stock Exchange
Limited

PAK OMAN
ASSET MANAGEMENT

Pak Oman Advantage Islamic Income Fund
Financial results for the Half Year ended December 31, 2017

We are pleased to inform you that the Board of Directors of Pak Oman Asset Management Co. Ltd., the management company of Pak Oman Advantage Islamic Income (the Fund) in its meeting held on February 23, 2017 at 11:45 A.M at head office of Pak Oman Asset Management Co. Ltd. ,Karachi, has approved the following financial results of the Fund for the Half Year ended December 31, 2017:

	Six months period ended December 31,		Three months period ended December 31,	
	2,017	2,016	**2,017**	2,016
	(Rupees in '000)			
Income				
Mark-up income on bank balances	7,836	5,356	3,304	3,196
Mark-up income on marketable securities	2,312	2,219	1,595	1,052
Profit on Mudarabah placement	2,757	123	1,628	123
Gain on disposal of marketable securities	-	131	-	131
	12,905	7,829	6,527	4,502
Unrealised (loss) / gain on revaluation of marketable securities (at fair value through profit or loss - upon initial recognition)	(509)	1,695	139	(164)
Total income	12,396	9,524	6,666	4,338
Expenses				
Remuneration of the Management Company	2,619	1,611	1,212	929
Sindh Sales Tax on the Management Company's remuneration	340	209	157	121
Remuneration to the Trustee	209	129	96	74
Sindh Sales Tax on the Trustee's remuneration	27	17	12	10
Annual fee to the Securities and Exchange Commission of Pakistan	131	81	61	47
Auditors' remuneration	363	369	273	188
Shariah advisory fee	150	4	31	6
Accounting and operational charges	30	14	15	12
Bank, settlement, brokerage and other charges	421	57	168	60
Total expenses	4,290	2,491	2,025	1,447
Net income from operating activities	8,106	7,033	4,641	2,891
Element of income and capital gains in prices of units sold less those in units redeemed - net	-	6,795	-	6,463
Provision for Workers' Welfare Fund	(162)	-	(102)	-
Net income for the period before taxation	7,944	13,828	4,539	9,354
Taxation	-	-	-	-
Net income for the period after taxation	7,944	13,828	4,539	9,354
Allocation of net income for the period				
Net income for the period after taxation	7,944	13,828	4,539	9,354
Income already paid on units redeemed	(2,465)	-	-	-
	5,479	13,828	4,539	9,354
Accounting income available for distribution				
- Relating to capital gains	-		-	
- Excluding capital gains	5,479		4,539	
	5,479		4,539	
Earnings per unit				

We will be sending you 200 copies of printed accounts of the Fund for distribution amongst the members of the exchange.

for (signature)

Syed Adeel Shahid
Financial Controller