PAK OMAN
ASSET MANAGEMENT

March 8, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Pak Oman Advantage Islamic Income Fund
Financial results for the Half year ended 31st December 2018

We are pleased to inform you that the Board of Directors of Pak Oman Asset Management Limited, the management company of Pak Oman Advantage Islamic Income Fund (the Fund) in its meeting held on Thursday, March 03, 2019 at 4:15 P.M Pakistan time (Oman Time 3:15 P.M.) at Avari Tower Hotel, Karachi, Pakistan, has approved the following financial results of the Fund for the half year ended December,2018:

	Six months period ended December 31,		Three months period ended	
	2018	2017	2018	2017
	(Rupees in '000)		(Rupees in '000)	
Income				
Profit on bank balances	2,957	7,836	1,423	3,304
Profit on marketable securities	6,113	2,312	3,219	1,595
Profit on mudarabah placement	2,238	2,757	1,230	1,628
Loss on disposal of marketable securities	(13)	-	(13)	-
	11,295	12,905	5,859	6,527
Unrealised gain / (loss) on revaluation of marketable securities (at fair value through profit or loss)	62	(509)	(326)	139
Total income	11,357	12,396	5,533	6,666
Expenses				
Remuneration of the Management Company	1,711	2,619	669	1,212
Sindh Sales Tax on the Management Company's remuneration	259	340	123	157
Remuneration of the Trustee	160	209	77	96
Sindh Sales Tax on the Trustee's remuneration	21	27	10	12
Annual fee to the Securities and Exchange Commission of Pakistan	100	131	48	61
Auditors' remuneration	345	363	255	273
Shariah advisory fee	26	150	(12)	31
Allocated expenses	133	30	53	15
Legal and professional charges	40	41	(20)	21
Fees and subscription	151	151	75	75
Bank, settlement, brokerage and other charges	20	229	(15)	72
Total expenses	2,966	4,290	1,263	2,025
Net income from operating activities	8,391	8,106	4,270	4,641
Provision for Sindh Workers' Welfare Fund	(168)	(162)	(86)	(102)
Net income for the period before taxation	8,223	7,944	4,184	4,539
Taxation	-	-	-	-
Net income for the period after taxation	8,223	7,944	4,184	4,539
Allocation of net income for the period				
Net income for the period after taxation	8,223	7,944	4,184	4,539
Income already paid on units redeemed	(342)	(2,465)	(197)	-
	7,881	5,479	3,987	4,539
Accounting income available for distribution				
- Relating to capital gains	49	-	-	139
- Excluding capital gains	7,832	5,479	3,987	4,400
	7,881	5,479	3,987	4,539

CFO & Company Secretary

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