



POIAAF/15/003

February 19, 2016

The Company Secretary,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement - Pak Oman Islamic Asset Allocation Fund

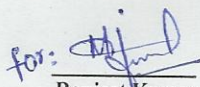
The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* for POIAAF in its meeting held on today at Lahore - Pakistan, approved the financial statements for the Half Year and Quarter ended December 31, 2015.

Dividend - Nil

The financial results are as follows:

	Six months period ended December 31,		Three months period ended December 31,	
	2015	2014	2015	2014
------(Rupees in '000)-----				
Income				
Gain from disposal of marketable securities - net	6,443	4,058	2,684	2,643
Profit on bank deposit accounts	1,532	3,228	622	1,681
Profit on sukuk certificates - investments (at fair value through profit or loss - upon initial recognition)	359	856	181	443
Dividend Income on 'held for trading' investment	927	160	336	160
	9,261	8,302	3,823	4,927
Unrealised (diminution) / appreciation on remeasurement of investment at 'fair value through profit or loss' - net	(4,077)	1,401	(55)	1,181
	(4,077)	1,401	(55)	1,181
Total income	5,184	9,703	3,768	6,108
Expenses				
Remuneration to the Management Company of the Fund	1,142	1,117	569	575
Sindh Sales tax on management remuneration	186	186	93	91
Federal Excise Duty on management remuneration	183	188	91	102
Remuneration to the Trustee of the Fund	69	67	35	34
Sindh Sales tax on trustee remuneration	9	-	5	-
Annual fee to the Securities and Exchange Commission of Pakistan	54	50	27	24
Auditors' remuneration	352	292	232	172
Brokerage expenses	471	215	243	126
Bank, settlement and other charges	382	187	210	36
Total expenses	2,848	2,302	1,505	1,160
Net Income	2,336	7,401	2,262	4,948
Provision for Workers' Welfare fund	-	(148)	-	(99)
Net income for the period	2,336	7,253	2,262	4,849

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

for: 
Ranjeet Kumar
Company Secretary

HEAD OFFICE:

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