



POIAAF/16/001

April 29, 2016

The Company Secretary,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement - Pak Oman Islamic Asset Allocation Fund

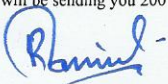
The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* of POIAAF in it's meeting held today at Karachi - Pakistan, approved the financial statements for the Nine Months and Quarter ended March 31, 2016.

Dividend - Nil

The financial results are as follows:

	Nine months period ended March 31,		Three months period ended March 31,	
	2016	2015	2016	2015
	----- (Rupees in '000) -----			
Income				
Gain from disposal of 'held for trading' marketable securities - net	9,492	9,063	3,049	4,813
Gain from Sukuk Certificates - investment at fair through profit or loss - upon initial recognition)	1,338	-	1,338	-
Profit on bank deposit accounts	2,193	4,708	661	1,499
Profit on sukuk certificates - investments (at fair value through profit or loss - upon initial recognition)	1,318	1,173	959	317
Dividend Income on 'held for trading' investment	2,190	538	1,263	458
	16,530	15,481	7,269	7,086
Unrealised appreciation / (diminution) on remeasurement of investment at 'fair value through P&L' - upon initial recognition	325	918	(1,014)	22
Unrealised (diminution) / appreciation on remeasurement of investment at 'fair value through P&L' - held for trading	(5,203)	(6,660)	213	(6,864)
	(4,878)	(5,742)	(801)	(6,842)
Total income	11,652	9,739	6,468	244
Expenses				
Remuneration to the Management Company of the Fund	1,711	1,689	569	582
Remuneration to the Trustee of the Fund	103	101	34	34
Annual fee to the Securities and Exchange Commission of Pakistan	81	77	27	27
Auditors' remuneration	471	410	119	170
Provision for Workers' Welfare fund	-	124	-	246
Brokerage, Bank settlement and other charges	1,744	1,548	513	586
Total expenses	4,110	3,948	1,263	1,645
Net income/(loss) from operating activities	7,542	5,791	5,205	(1,401)
Element of Income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	69	(17)	69	-
Net income/(loss) for the period	7,611	5,773	5,274	(1,401)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

For 

Muhammad Awais Masood
CFO & Company Secretary

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