PAKOMAN
ASSET
MANAGEMENT

POIAAF/16/001

April 29, 2016

**The Company Secretary,**
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

**Sub : Announcement - Pak Oman Islamic Asset Allocation Fund**

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* of POIAAF in it's meeting held today at Karachi - Pakistan, approved the financial statements for the Nine Months and Quarter ended March 31, 2016.

Dividend - Nil

The financial results are as follows:

| | Nine months period ended March 31, | | Three months period ended March 31, | |
|---|---|---|---|---|
| | **2016** | **2015** | **2016** | **2015** |
| | --------------------(Rupees in '000)-------------------- | | | |
| **Income** | | | | |
| Gain from disposal of 'held for trading ' marketable securities - net | **9,492** | 9,063 | **3,049** | 4,813 |
| Gain from Sukuk Certificates - investment at fair through profit or loss - upon initial recognition) | **1,338** | - | **1,338** | - |
| Profit on bank deposit accounts | **2,193** | 4,708 | **661** | 1,499 |
| Profit on sukuk ceritificates - investments (at fair value through profit or loss - upon initial recognition) | **1,318** | 1,173 | **959** | 317 |
| Dividend Income on 'held for trading' investment | **2,190** | 538 | **1,263** | 458 |
| | **16,530** | 15,481 | **7,269** | 7,086 |
| Unrealised appreciation / (diminution) on remeasurement of investment at 'fair value through P&L' - upon initial recognition | **325** | 918 | **(1,014)** | 22 |
| Unrealised (diminution) / appreciation on remeasurement of investment at 'fair value through P&L' - held for trading | **(5,203)** | (6,660) | **213** | (6,864) |
| | **(4,878)** | (5,742) | **(801)** | (6,842) |
| **Total income** | **11,652** | 9,739 | **6,468** | 244 |
| **Expenses** | | | | |
| Remuneration to the Management Company of the Fund | **1,711** | 1,689 | **569** | 582 |
| Remuneration to the Trustee of the Fund | **103** | 101 | **34** | 34 |
| Annual fee to the Securities and Exchange Commission of Pakistan | **81** | 77 | **27** | 27 |
| Auditors' remuneration | **471** | 410 | **119** | 170 |
| Provision for Workers' Welfare fund | **-** | 124 | **-** | 246 |
| Brokerage, Bank settlement and other charges | **1,744** | 1,548 | **513** | 586 |
| **Total expenses** | **4,110** | 3,948 | **1,263** | 1,645 |
| **Net income/(loss) from operating activities** | **7,542** | 5,791 | **5,205** | **(1,401)** |
| Element of Income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net | **69** | (17) | **69** | - |
| **Net income/(loss) for the period** | **7,611** | 5,773 | **5,274** | (1,401) |

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

For

**Muhammad Awais Masood**
CFO & Company Secretary

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