PAKOMAN
ASSET
MANAGEMENT

POIAAF/16/002

August 25, 2016

The Company Secretary,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement - Pak Oman Islamic Asset Allocation Fund

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* for POIAAF in it's meeting held on today at Karachi- Pakistan, approved the financial statements for the year ended June 30, 2016.

Dividend - Nil

The financial results are as follows:

	Year ended June 30, 2016	**Year ended June 30, 2015**
	-----------(Rupees in '000)------------	
	2016	**2015**
Income		
Profit on deposit accounts with banks	2,778	5,726
Profit on Sukuk Certificates	1,914	1,340
Income from sale of investment	8,697	11,713
Dividend Income	3,056	1,188
	16,445	19,967
Unrealised gain / (loss) on investments 'at value through profit or loss'	2,493	2,574
	2,493	2,574
Total income	18,938	22,541
Expenses		
Remuneration to POAMCL - management company of the Fund	2,404	2,278
Sindh Sales Tax and Federal Excise Duty on management fee	775	761
Remuneration to the Trustee of the Fund	144	136
Sindh Sales Tax on trustee remuneration	20	-
Securities and Exchange Commission of Pakistan - annual fee	114	105
Auditors' remuneration	544	555
Fees and Subscription	215	173
Bank, Settlement, Brokerage and other charges	1,511	1,644
Total expenses	5,727	5,652
Net income from operating activities	13,211	16,889
Element of income and capital gains included in prices of units sold less those in units redeemed - net	2,000	(21)
Provision for Workers' Welfare Fund	-	(337)
Net income for the period	15,211	16,531

Other Information

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

Muhammad Awais Masood
Chief Financial Officer & Company Secretary