PAK OMAN
ASSET MANAGEMENT

POIAAF/16/003

October 27, 2016

The Company Secretary,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement - Pak Oman Islamic Asset Allocation Fund

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* for POIAAF in it's meeting held on today at Karachi- Pakistan, approved the financial statements for the Quarter ended September 30, 2016.

Dividend - Nil

The financial results are as follows:

	For the Quarter Ended September 30, 2016	For the Quarter Ended September 30, 2015
	-----------(Rupees in '000)------------	
Income		
Profit on deposit accounts with banks	1,159	910
Profit on Sukuk Certificates	120	178
Income from sale of investment	5,073	3,759
Dividend Income	2,512	591
	8,863	5,437
Unrealised gain / (loss) on investments 'at value through profit or loss'	5,415	(4,022)
	5,415	(4,022)
Total income	14,278	1,415
Expenses		
Remuneration to POAMCL - management company of the Fund	1,206	573
Remuneration to the Trustee of the Fund	72	34
Securities and Exchange Commission of Pakistan - annual fee	57	27
Auditors' remuneration	169	120
Bank, Settlement, Brokerage and other charges	663	589
Total expenses	2,168	1,343
Net income from operating activities	12,110	72
Element of income and capital gains included in prices of units sold less those in units redeemed - net	5,694	-
Net income for the period	17,805	72

Other Information

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

For

Muhammad Awais Masood
Chief Financial Officer & Company Secretary

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