PAK OMAN
ASSET MANAGEMENT

January 05, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Disclosure of Material Information**

Dear Sirs,

As per the provisions of the Securities Act, 2015 and the Rule Book of the Pakistan Stock Exchange Limited, we hereby disclose the following information:

The Board of Directors of Pak Oman Asset Management Company Limited ("**Pak Oman**") has pursuant to a resolution passed by the Board of Directors of Pak Oman submitted a binding offer to acquire 33,500,000 shares of Askari Investment Management Limited ("**AIML**"), constituting 100% of the issued and paid up share capital of AIML, to Pak Oman, for an aggregate amount equal to PKR [551,000,000/-], which binding offer has been accepted by Askari Bank Limited by its Board of Directors on 5th January 2017.

The purchase is subject to fulfilment of all legal and procedural formalities, including, execution of a binding share purchase agreement and obtaining of other corporate and regulatory approvals by all concerned parties.

A disclosure form in prescribed format is enclosed herewith.

Yours faithfully,

Muhammad Awais Masood
Pak Oman Asset Management Company Limited

Cc:
Mr. Zafar Abdullah
Commissioner
Specialized Companies Division
Securities and Exchange Commission of Pakistan

Mr. Imran Inayat Butt

Executive Director
Specialized Companies Division
Securities and Exchange Commission of Pakistan

Pak Oman Asset Management Company Limited
1st Floor, Tower-A, Finance & Trade Centre (FTC), Shahrah-e-Faisal, Karachi
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PAK OMAN
ASSET MANAGEMENT

DISCLOSURE FORM

Name of Company:	Pak Oman Asset Management Company Limited
Date of Report:	January 05, 2017
Contact Information:	Muhammad Awais Masood Chief Financial Officer and Company Secretary Telephone Number: 021-38696666 Fax Number: 021-38696274 Email Address: awais.masood@pakomanfunds.com

Disclosure of price sensitive / inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

The Board of Directors of Pak Oman Asset Management Company Limited ("**Pak Oman**") has pursuant to a resolution passed by the Board of Directors of Pak Oman submitted a binding offer to acquire 33,500,000 shares of Askari Investment Management Limited ("**AIML**"), constituting 100% of the issued and paid up share capital of AIML, to Pak Oman, for an aggregate amount equal to PKR [551,000,000/-], which binding offer has been accepted by Askari Bank Limited by its Board of Directors on 5th January 2017.

The purchase is subject to fulfilment of all legal and procedural formalities, including, execution of a binding share purchase agreement and obtaining of other corporate and regulatory approvals by all concerned parties.

Pak Oman has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Muhammad Awais Masood
Chief Financial Officer and Company Secretary

Dated: January 05, 2017