

POIAAF/17/001

April 28, 2017

The Company Secretary,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement - Pak Oman Islamic Asset Allocation Fund

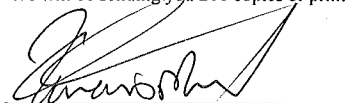
The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* for POIAAF in its meeting held on today at Karachi - Pakistan, approved the financial statements for the Nine Months and Quarter ended March 31, 2017.

Dividend - Nil

The financial results are as follows:

	Nine months period ended March 31,		Three months period ended March 31,	
	2017	2016	2017	2016
----- (Rupees in '000) -----				
Income				
Gain from disposal of marketable securities - net	51,659	10,830	21,106	4,387
Profit on bank deposit accounts	3,811	2,193	1,421	661
Profit on sukuk certificates - investments (at fair value through profit or loss - upon initial recognition)	354	1,318	117	959
Dividend Income on 'held for trading' investment	10,038	2,190	3,052	1,263
	65,862	16,530	25,696	7,269
Unrealised (diminution) / appreciation on remeasurement of investment at 'fair value through profit or loss' - net	11,465	(4,878)	(21,194)	(801)
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Total income	77,327	11,652	4,502	6,468
Expenses				
Remuneration to the Management Company of the Fund	5,289	1,711	2,357	569
Remuneration to the Trustee of the Fund	317	103	141	34
Annual fee to the Securities and Exchange Commission of Pakistan	251	81	112	27
Auditors' remuneration	445	471	90	119
Provision for Workers' Welfare Fund	(200)	-	(200)	-
Bank, Brokerage, settlement and other charges	4,162	1,744	2,199	513
Total expenses	10,265	4,110	4,700	1,263
Net Income	67,062	7,543	(198)	5,206
Element of Income / (loss) included in prices of units issued less those in units redeemed - net	11,514	69	(341)	69
Net income for the period	78,576	7,611	(539)	5,274

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.



Muhammad Awais Masood
Chief Financial Officer & Company Secretary