

April 27, 2015

Under sealed cover

Form 7

The General Manager
The Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject:

Financial results for the nine months and quarter ended March 31, 2015.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of **Pakistan Strategic Allocation Fund (PSAF)** in their meeting held at MCB House, Lahore, on Friday April 24, 2015 at 3:00 pm, approved the financial results of Pakistan Strategic Allocation Fund for the nine months and quarter ended March 31, 2015 as follows:

Income

Net gain on sale of investments
Dividend income
Income from government securities
Profit on bank deposits
Unrealised (diminution) / appreciation in
value of investments 'at fair value through
profit or loss - held-for-trading' - net
Total income

Nine months ended March 31,		Quarter ended March 31,	
2015	2014	2015	2014
(Rupees in '000)			
56,355	59,430	24,545	18,633
13,925	13,193	7,187	6,138
689	4,591	396	1,744
4,954	3,117	1,109	1,082
(31,562)	8,282	(30,898)	(4,273)
44,361	88,613	2,339	23,324

Operating expenses

Remuneration of Management Company
Sales Tax and Federal Excise Duty on
remuneration of Management Company
Remuneration of the Central Depository
Company of Pakistan Limited - Trustee
Annual fee - Securities and Exchange
Commission of Pakistan
Securities transaction cost
Settlement charges
Auditors' remuneration
Fees, subscription and bank charges
Printing and related cost
Total operating expenses

5,527	5,130	1,824	1,781
1,846	1,773	609	615
553	531	183	178
263	244	87	85
1,399	1,646	275	488
291	238	112	77
356	440	109	143
187	216	38	29
180	192	65	84
10,602	10,410	3,302	3,480

Element of loss and capital losses included in the prices of units issued less those
in units redeemed

Provision for Workers' Welfare Fund

Net income/(loss) for the period before taxation

Taxation

Net income/(loss) for the period after taxation

Other comprehensive income for the period

Unrealised loss on revaluation of investments
classified as 'available-for-sale' - net

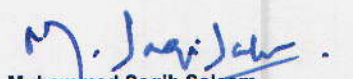
(3,226)	(1,960)	(1,073)	(430)
(611)	(1,525)	40	(388)
29,922	74,718	(1,996)	19,026
-	-	-	-
29,922	74,718	(1,996)	19,026
(12,168)	-	12,120	-
17,754	74,718	10,124	19,026

Total comprehensive income for the period

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,


Muhammad Saqib Saleem
Chief Financial Officer & Company Secretary