



August 10, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject:

Financial results for the year ended June 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of Pakistan Strategic Allocation Fund in their meeting held at MCB House, Lahore, on Friday, August 07, 2015 at 4:00 p.m. approved the financial results of Pakistan Strategic Allocation Fund for the year ended June 30, 2015 as follows:

INCOME

- Net gain on sale of investments
- Dividend income
- Income from government securities
- Profit on bank deposits
- Other income

- Unrealised (diminution) / appreciation on revaluation of investments classified as 'held-for-trading' - net

Total income

EXPENSES

- Remuneration of Management Company
- Sales tax and Federal Excise Duty on remuneration of Management Company
- Remuneration of Central Depository Company of Pakistan Limited - Trustee
- Securities and Exchange Commission of Pakistan - annual fee
- Securities transaction cost
- Custody, settlement and bank charges
- Fees and subscription
- Printing and related cost
- Auditors' remuneration
- Others

Total expenses

Net income from operating activities

- Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed
- Provision for Workers' Welfare Fund

Net income for the year before taxation

Taxation

Net income for the year after taxation

Other comprehensive income for the year

- Unrealised appreciation in value of investments classified as 'available-for-sale'

Total comprehensive income for the year

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Muhammad Saqib Saleem
Chief Financial Officer & Company Secretary

2015 (Rupees in '000')	2014 (Rupees in '000')
56,487	72,442
17,476	15,703
689	5,827
5,914	3,999
250	
80,816	97,971
(9,165)	9,861
71,651	107,832
7,409	6,947
2,474	2,401
741	713
352	330
1,788	1,932
410	379
293	60
229	181
480	473
9	
14,185	13,416
57,466	94,416
7,727	(5,185)
(1,304)	(1,785)
63,889	87,446
63,889	87,446
9,408	2
73,297	87,448