MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

2019-20/FAD/KS/1412
October 25, 2019

Form 7

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **Financial results for the quarter ended September 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Alhamra Islamic Stock Fund**, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of Alhamra Islamic Stock Fund for the quarter ended September 30, 2019 as follows:

	(Unaudited)	
	September 30, 2019	**September 30, 2018**
	(Rupees in '000)	
INCOME		
Capital loss on sale of investments	(15,347)	(9,747)
Dividend income	46,352	39,979
Profit on bank deposits	9,322	8,637
Net unrealised diminution in fair value of investments classified as 'at fair value through profit or loss'	(138,119)	(73,274)
Total Loss	(97,792)	(34,406)
EXPENSES		
Remuneration of the Management Company	12,852	17,408
Sindh Sales Tax on remuneration of the Management Company	1,671	2,263
Remuneration of the Central Depository Company of Pakistan Limited - Trustees	894	1,122
Sindh Sales tax on remuneration of Trustee	116	146
Securities and Exchange Commission of Pakistan - annual fee	129	827
Allocated expense	643	983
Selling and marketing expenses	3,078	3,481
Brokerage,Settlement and bank charges	1,219	2,733
Fees and subscription	19	23
Legal and professional charges	46	45
Shariah advisory fee	227	225
Donation	1,207	346
Auditors' remuneration	103	149
Printing and related costs	22	25
Total expenses	22,226	29,777
Net Loss for the period before taxation	(120,018)	(64,182)
Taxation	-	-
Net Loss for the period	(120,018)	(64,182)
Other comprehensive (loss) / income for the period	-	-
Total comprehensive loss for the period	(120,018)	(64,182)
Allocation of net Income for the period:		
Net Income for the period	-	-
Income already paid on units redeemed	-	-
	-	-
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	-	-
	-	-
	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Amir Qadir

Amir Qadir
Company Secretary

MCB-Arif Habib Savings and Investments Limited
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