MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

2020-21/FAD/KS/6438
April 19, 2021

Form 7

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,

Subject: **Financial results for the Nine months ended March 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Alhamra Islamic Stock Fund**, in their meeting held at Head Office, Karachi, on Friday, April 16, 2021 at 11:00 a.m, approved the financial results of Alhamra Islamic Stock Fund for the nine months ended March 31, 2021 as follows :

	Unaudited			
	Nine months period ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	(Rupees in '000)			
INCOME				
Capital gain / (loss) on sale of investments	471,508	59,930	174,636	(9,524)
Dividend income	85,998	95,827	25,091	10,523
Profit on bank deposits	6,005	23,247	1,166	5,448
Net unrealised (diminution) / appreciation in fair value of investments classified as 'at fair value through profit or loss'	315,875	(527,575)	(106,568)	(872,298)
Total income	879,386	(348,571)	94,325	(865,851)
EXPENSES				
Remuneration of the Management Company	52,013	40,431	18,317	14,140
Sindh Sales Tax and Federal Excise Duty on remuneration of the Management Company	6,762	5,256	2,380	1,837
Remuneration of the Central Depository Company of Pakistan Limited - Trustees	3,343	2,773	1,159	955
Sindh Sales tax on remuneration of Trustee	435	361	150	125
Securities and Exchange Commission of Pakistan - annual fee	520	404	183	141
Allocated expense	2,601	2,022	916	707
Provision against Sindh Workers' Welfare Fund	15,181	-	1,033	(9,268)
Selling and marketing expenses	33,808	20,641	11,906	9,191
Brokerage Expense	15,385	10,114	6,207	4,445
Settlement and bank charges	1,124	837	493	358
Fees and subscription	33	33	8	8
Legal and professional charges	102	42	34	(49)
Shariah advisory fee	558	676	174	224
Donation	3,240	2,371	607	301
Auditors' remuneration	368	393	111	112
Printing and related costs	28	44	14	29
Total operating expenses	135,501	86,399	43,692	23,257
Net Income / (loss) for the period before taxation	743,885	(434,970)	50,633	(889,107)
Taxation	-	-	-	-
Net income for the period after taxation	743,884	(434,970)	50,633	(889,107)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	743,884	(434,970)	50,633	(889,107)
Allocation of net income for the period:				
Net income for the period after taxation	743,884	-		
Income already paid on units redeemed	(192,973)	-		
	550,911	-		
Accounting income available for distribution:				
- Relating to capital gains	550,911	-		
- Excluding capital gains	-	-		
	550,911	-		

Earnings per unit (EPU) is not disclosed as the management is of the opinion tha calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmed Faisal
Company Secretary