PRIMUS
Investment Management Limited

A wholly owned subsidiary of Pak Brunei Investment Company Limited

FORM - 7

October 30, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

PRIMUS INVESTMENT MANAGEMENT LIMITED - ISLAMIC EQUITY FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

We have to inform you that the Board of Directors of PRIMUS Investments Management Limited, the Management Company of PIML Islamic Equity Fund in their meeting held on October 30, 2015 at Karachi, approved the financial results for the Quarter ended September 30, 2015.

The financial results of PIML Islamic Equity Fund are as follows:-

	Note	FOR THE PERIOD ENDED SEPTEMBER	FOR THE PERIOD ENDED SEPTEMBER
		----- Rupees in '000 ------	
INCOME			
Return / mark-up on;			
Bank balances		85	231
Dividend income		1,620	1,002
Realized gain on sale of investments		3,357	406
Net unrealized gain/ (loss) on investments classified 'at fair value through profit or loss - held-for-trading'		(6,656)	307
		(1,594)	1,946
Element of income / (loss) and capital gain / (loss) in prices of units issued less those of units redeemed - net		9,445	(220)
EXPENSES			
Remuneration of Primus Investment Management Limited - Management Company		643	550
Sindh Sales tax on remuneration of Management Company		104	96
Federal excise duty on remuneration of Management company		103	88
Remuneration of Central Depository Company of Pakistan Limited - Trustee		176	55
Sindh Sales tax on remuneration of Central Depository Company of Pakistan Limited - Trustee		25	-
Annual fee to Securities and Exchange Commission of Pakistan		31	26
Amortization of deferred formation costs		76	76
Auditors' remuneration		66	85
Listing fee		8	13
Provision for contribution to Workers' Welfare Fund	9	-	13
Brokerage and settlement charges		243	84
Other expenses		17	17
		1,492	1,103
Net income for the period before taxation		6,359	623
Taxation		-	-
Net Income for the period after taxation		6,359	623

Earnings per unit - EPU
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

Rahaila Aleem
Chief Financial Officer & Company Secretary

Karachi office 4th Floor . Horizon Vista . Commercial 10 . Block 4 . Scheme 5 . Clifton . Karachi . Pakistan
tel off .92.21.37130165 fax .92.21.35290004

Lahore office: 1st Floor . Commercial Plaza . 852-D. Faisal Town . Akbar Chowk . Lahore . Pakistan.
tel off .92.42.35221632-4 fax .92.42 35221635