

February 8, 2016

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road Karachi

Subject: **Board of Director's Meeting and Closed Period**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Primus Investment Management Limited (PIML), the management company of PIML Income Fund, PIML Daily Reserve Fund, PIML Strategic Multi Asset Fund, PIML Islamic Equity Fund, PIML Islamic Income Fund, PIML Value Equity Fund, listed on Pakistan Stock Exchange, will be held on **February 25, 2016 at 12:00pm**, at Karachi to consider the Half-yearly Accounts of the funds for the period ended December 31, 2015.

The Company has declared the Closed Period for trading in units of PIML Income Fund, PIML Daily Reserve Fund, PIML Strategic Multi Asset Fund, PIML Islamic Equity Fund, PIML Islamic Income Fund, PIML Value Equity Fund from **February 18, 2016 to February 25, 2016 (Both days inclusive)** as required under clause 5.19.15 of the Code of Corporate Governance contained in the PSX Rule Book. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the units of above said funds in any manner during the Closed Period.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Rahaila Aleem
Chief Financial Officer &
Company Secretary

11