

Under sealed cover

February 3, 2017

Form 7

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the half year ended December 31, 2016.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Stock Market Fund in their meeting held at MCB Tower, Karachi, on Friday February 02, 2017 at 04:00 p.m, approved the financial results of MCB Pakistan Stock Market Fund for the half year ended December 31, 2017 as follows:

Income

Capital gain on sale of investments - net
Dividend income
Income from government securities
Profit on bank deposits

Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net

Total income

Expenses

Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company
Sindh Sales Tax on remuneration of the Management Company
Remuneration of the Central Depository Company of Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fee of the Securities and Exchange Commission of Pakistan
Allocated expenses
Auditors' remuneration
Securities transaction cost
Settlement and bank charges
Fees and subscriptions
Others

Total expenses

Net income from operating activities

Net element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeem arising from capital gain / (loss) and unrealised gain / (loss)
- Arising from other income
- Arising from other income

Net income for the period before taxation

Taxation

Net income for the period after taxation

Other comprehensive income for the period

Items that may be reclassified subsequently to income statement

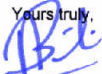
Unrealised appreciation / (diminution) in investments classified as 'available for sale'

Total comprehensive income for the period

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,



Abdul Basit
Company Secretary

Half year ended		Half year ended	
December 31, 2016	December 31, 2016	December 31, 2016	December 31, 2016
(Rupees in '000)			
1,034,302	147,253	665,140	14,084
227,462	149,412	137,278	70,937
7,453	2,389	3,608	1,449
12,039	10,698	5,888	6,000
1,281,256	309,752	811,914	92,470
307,759	110,653	309,937	87,096
1,589,015	420,405	1,121,851	179,566
92,283	68,983	49,093	35,786
11,997	22,240	6,382	11,537
5,118	3,952	2,706	2,041
665	553	351	285
4,383	3,276	2,331	1,699
5,214	782	2,774	782
408	523	167	270
22,307	6,662	16,594	2,855
1,499	1,265	706	583
(49)	148	(249)	78
361	153	233	26
144,186	108,537	81,088	55,942
1,444,829	311,868	1,040,763	123,624
34,560	61,486	26,134	36,477
(1,154)	(5,554)	946	(2,806)
1,478,235	367,800	1,067,843	157,295
-	-	-	-
1,478,235	367,800	1,067,843	157,295
968,762	(602,529)	673,156	213,292
2,446,997	(234,729)	1,740,999	370,587