MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

2019-20/FAD/KS/1419 **Form 7**
October 25, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the quarter ended September 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **MCB Pakistan Stock Market Fund**, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of MCB Pakistan Stock Market Fund for the quarter ended September 30, 2019 as follows:

	(Un-Audited)	
	September 30, 2019	September 30, 2018
	(Rupees in '000)	
INCOME		
Loss on sale of investments - net	(90,877)	(29,783)
Dividend income	143,611	128,073
Income from Government securities	12,154	13,161
Profit on balances with banks	13,449	13,944
Unrealised loss on re-measurement of investments classified as at fair value through profit or loss - net	(382,378)	(171,821)
Total income	(304,041)	(46,425)
EXPENSES		
Remuneration of the Management Company	41,256	56,449
Sindh Sales Tax on remuneration of the Management Company	5,363	7,338
Remuneration of the Trustee	2,314	3,075
Sindh Sales Tax on remuneration of the Trustee	301	400
Annual fee of the Securities and Exchange Commission of Pakistan	413	2,681
Allocated expenses	2,063	3,189
Marketing And Selling expenses	12,773	11,289
Auditors' remuneration	208	211
Securities transaction cost	4,064	6,743
Settlement and bank charges	653	525
Legal and professional charges	46	44
Fees and subscriptions	19	23
Printing and related charges	25	25
Total expenses	69,498	91,995
Provision for Sindh Workers' Welfare Fund	-	-
Net Loss for the period before taxation	(373,539)	(138,420)
Taxation	-	-
Net loss for the period	(373,539)	(138,420)
Other comprehensive loss for the period	-	-
Total comprehensive Loss for the period	(373,539)	(138,420)
Allocation of net income for the period:		
Net income for the period	-	-
Income already paid on units redeemed	-	-
	-	-
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	-	-
	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Amir Qadir
Company Secretary

MCB-Arif Habib Savings and Investments Limited
Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900
UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com