

UBL STOCK ADVANTAGE FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2015

	Note	Half year ended		Quarter ended	
		December 31,	December 31,	December 31,	December 31,
		2015	2014	2015	2014
		----- (Rupees in '000) -----	----- (Rupees in '000) -----	----- (Rupees in '000) -----	----- (Rupees in '000) -----
INCOME					
Profit on bank deposits		9,957	22,540	5,110	11,349
(Loss) / gain on sale of securities - net		(25,765)	236,110	(79,883)	280,957
Dividend income		71,566	56,205	42,379	40,710
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit and loss - net		228,126	425,200	338,075	309,967
		283,884	740,055	305,681	642,983
EXPENSES					
Remuneration of UBL Fund Managers Limited - Management Company		39,780	43,969	19,023	24,076
Allocation of expenses by Management Company	6	383	-	383	-
Sindh sales tax on remuneration of Management Company		5,569	6,595	2,663	3,611
Provision for indirect duties and taxes	8	7,256	8,090	3,470	4,430
Remuneration of Central Depository Company of Pakistan Limited - Trustee		2,827	2,703	1,372	1,455
Annual fee - Securities and Exchange Commission of Pakistan		1,890	2,089	904	1,144
Auditors' remuneration		297	315	154	181
Listing and rating fee		125	112	112	104
Brokerage and settlement charges		10,877	17,715	4,918	8,755
Legal and professional charges		49	-	49	-
Printing expense		-	175	-	88
Bank and other charges		713	89	627	40
Total expenses		69,766	81,853	33,675	43,884
Net operating income for the period		214,118	658,202	272,006	599,099
Element of income / (loss) and capital gain / (loss) included in the prices of units issued less those in units redeemed - net		12,510	186,730	7,442	122,486
Provision for Workers' Welfare Fund	7	-	(16,576)	-	(14,152)
Net income for the period before taxation		226,628	828,356	279,448	707,433
Taxation	10	-	-	-	-
Net income for the period after taxation		226,628	828,356	279,448	707,433
Earnings per unit	11				

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information.

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