



# OIL & GAS DEVELOPMENT COMPANY LTD.

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OGDCL HOUSE,  
Plot No. 3, Jinnah Avenue,  
Blue Area, Islamabad.

No. CS04-08 (KSE / LSE / ISE)

April 26, 2007

1. The General Manager  
Karachi Stock Exchange (Guarantee)  
Limited, Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax No: 021-2415763; 2437560
2. The Secretary  
Lahore Stock Exchange (Guarantee)  
Limited, 19-Khayaban-e-Iqbal  
Lahore  
Fax. No. 042-111441441
3. The Secretary  
Islamabad Stock Exchange (Guarantee)  
Limited, 101-E, Fazal-ul-Haq Road  
Islamabad  
Fax No. 051-2275044
4. London Stock Exchange  
through R.N.S.

Subject: **Financial Results for the Quarter Ended March 31, 2007**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on April 26, 2007 at 10:30 a.m. at Islamabad, have approved as follows:

## **CASH DIVIDEND**

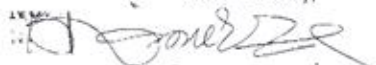
Third Interim Cash dividend for the year 2006-07 on the basis of accounts for the period ended March 31, 2007 @ Rs 2.00 per share i.e. 20 percent (Rupees Two per share). This is in addition to the two interim dividends, each amounting to Rs 1.75 per share i.e. 17.50%, (totaling to 35%) already declared during the financial year.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on June 15, 2007. The Share Transfer Books of the Company will be closed from June 16, 2007 to June 23, 2007 (both days inclusive). Transfers received at the Share Registrar's office: M/s Noble Computers Services (Pvt.) Limited, 2nd Floor, Sohni Centre; BS 5 & 6, Main Karlamabad; Block-4, Federal B. Area, Karachi-75950 at the close of business on June 15, 2007 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Company are enclosed as Annex-I and Financial Results Press Release as Annex-II.

We will be sending you 300 copies of Accounts for distribution amongst the members of the exchange.

Yours faithfully,

  
(Basharat A. Mirza)  
GM / Company Secretary

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