



OIL & GAS DEVELOPMENT COMPANY LTD.

Fax: 9209762
Ph: ~~9209729~~ 2623029
 920023553
 920023055

OGDCL HOUSE,
Plot No. 3, Jinnah Avenue,
Blue Area, Islamabad.

July 14, 2008

No. CS04-08 (KSE / LSE / ISE)

1. The General Manager
 Karachi Stock Exchange (Guarantee)
 Limited, Stock Exchange Building
 Stock Exchange Road
Karachi
 Fax No: 021-2437560, 2460923, 2415763

2. The Secretary
 Lahore Stock Exchange (Guarantee)
 Limited, 19-Khayaban-e-Iqbal
Lahore
 Fax. No. 042-111441441

3. The Secretary
 Islamabad Stock Exchange (Guarantee)
 Limited, 101-E, Fazal-ul-Haq Road
Islamabad
 Fax No. 051-2275044

4. London Stock Exchange Plc.
 10 Paternoster Square,
 London EC4M 7LS
 Tel: (44) 020 7334 8907

SUBJECT: CHANGE OF MANAGING DIRECTOR

Dear Sir,

It is to inform you that Syed Zahid Hussain has been appointed as Managing Director / Chief Executive Officer of Oil and Gas Development Company Limited in place of Mr. Arshad Nasar. Mr. Arshad Nasar will continue as Chairman OGDCL Board.

You may please inform the members of your Exchange accordingly.

Yours faithfully,

(Basharat A. Mirza)
 Company Secretary

CC:

The Commissioner (Enforcement),
 Securities and Exchange Commission of Pakistan,
 NIC Building, Islamabad