



OIL & GAS DEVELOPMENT COMPANY LTD.

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OGDCL HOUSE,
Plot No. 3, Jinnah Avenue,
Blue Area, Islamabad.

No. CS04-08(KSE/LSE/ISE)/1

August 22, 2008

1.	The General Manager Karachi Stock Exchange (Guarantee) Limited, Stock Exchange Building Stock Exchange Road Karachi Fax No. 021-111-573-329	3.	The Secretary Islamabad Stock Exchange (Guarantee) Limited, 101-E, Fazal-ul-Haq Road Islamabad Fax No. 051-2275044
2.	The Secretary Lahore Stock Exchange (Guarantee) Limited, 19-Khayaban-e-Iqbal Lahore Fax. No. 042-111441441	4.	London Stock Exchange Plc. 10 Paternoster Square, London EC4M 7LS Tel: (44) 020 7334 8907

Subject: **TESTING RESULTS OF EXPLORATORY WELL KUNNAR SOUTH WELL NO. 01 (ZONE#2) – TANDO ALLAH YAR E.L.**

Dear Sir,

This is further to our letter of even number dated July 23, 2008 of Exploratory Well Kunnar South 01, located in district Tando Allah Yar, Sindh province.

2. The short duration initial testing results of Zone-02 in massive sands of Lower Goru formation pertaining to Kunnar South Well No. 1 are tabulated as under:

CHOKE SIZE	WHFP (PSI)	Quantity of Gas (MMSCFD)	Quantity of Condensate (BPD)	Quantity of water (BWPD)
32/64"	3000	14.7	250	50

3. The above will further add to Hydrocarbon Reserves of Kunnar South Well No.1.

4. The above is being provided to you in compliance with the requirements of Clause No. (xxiii) of the Code of Corporate Governance.

Thanking you.

Yours faithfully,

(Basharat A. Mirza)
GM / Company Secretary

CC:

1. The Chairman
Securities and Exchange Commission of Pakistan
2. The Commissioner (Enforcement), Securities and
Exchange Commission of Pakistan, **Islamabad**

Islamabad