

**OIL & GAS DEVELOPMENT COMPANY LTD.**

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OGDCL HOUSE,
Plot No. 3, Jinnah Avenue,
Blue Area, Islamabad.

No.CS04-07/04-08/04-09/04-10(KSE/LSE/ISE)

January 15, 2010

1. The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi
Fax:021-2415763, 2437560
2. The Secretary
Lahore Stock Exchange (G) Ltd
19-Khayaban-e-Iqbal
Lahore
Fax:042-111-441-441
3. The Secretary
Islamabad Stock Exchange(G) Ltd
101-E, Fazal-ul-Haq Road
Islamabad
Fax:051-2275044

Subject: **DISPATCH OF OGDCL 1ST INTERIM CASH DIVIDEND (D-34)**
FOR THE YEAR 2009-10

Dear Sir,

We are pleased to inform you that the dividend warrants in respect of 1st Interim Cash Dividend (D-34) for the year 2009-10 @ Rs.1.00 per share (10% of the Face Value of the share), have been dispatched to the entitled shareholders whose names were appearing in the Register of Members of the Company as on December 14, 2009.

The above information will be published in the newspapers shortly.

Thanking you.

Yours truly,


(Basharat A. Mirza)
General Manager (Projects) /
for Company Secretary