



OIL & GAS DEVELOPMENT COMPANY LIMITED

No.CS04-08/04-09/04-10/(KSE/LHE/ISE)

February 12, 2010

- | | |
|---|---|
| <p>1. The General Manager
Karachi Stock Exchange (Guarantee)
Limited, Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. 021-111-573-329</p> | <p>3. The Secretary
Islamabad Stock Exchange (Guarantee)
Limited, 101-E, Fazal-ul-Haq Road
<u>Islamabad</u>
Fax No. 111-473-329</p> |
| <p>2. The Secretary
Lahore Stock Exchange (Guarantee)
Limited, 19-Khayaban-e-Iqbal
<u>Lahore</u>
Fax. No. 042-111441441</p> | <p>4. London Stock Exchange Plc.
10 Paternoster Square,
London EC4M 7LS
Tel: (44) 020 7334 8907</p> |

Subject: **BOARD MEETING AND CLOSE PERIOD**

Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Wednesday, February 24, 2010 at 10.30 a.m., at OGDCL House, Jinnah Avenue, Blue Area, Islamabad to consider the Half-yearly Accounts for the period ended December 31, 2009 and for declaration of entitlement, if any.

2. Further in terms of clause No. xxvi of Code of Corporate Governance and the decision of the Board of Directors in its 50th meeting held on January 14, 2004 it is notified that the Close Period would be effective from Tuesday, February 16, 2010 to the date of next meeting of the Board i.e., February 24, 2010 (both days inclusive). No Director, CEO, or Executive shall directly or indirectly deal in the shares of Company in any manner during this Close Period.

3. You may please inform the members of the Exchange accordingly.

Sincerely,

(Eram Ali Aziz)
Company Secretary