



OIL & GAS DEVELOPMENT COMPANY LIMITED

No. CS04-08 (KSE / LSE / ISE)
February 24, 2010

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|---|---|
| <p>1. The General Manager
Karachi Stock Exchange (Guarantee)
Limited, Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: 021-111-573-329, 2437560,
2460923, 2415763</p> | <p>2. The Secretary
Lahore Stock Exchange (Guarantee)
Limited, 19-Khayaban-e-Iqbal
Lahore
Fax. No. 042-111441441</p> |
| <p>3. The Secretary
Islamabad Stock Exchange (Guarantee)
Limited, 101-E, Fazal-ul-Haq Road
Islamabad
Fax No. 051-2275044</p> | <p>4. London Stock Exchange Plc.
10 Paternoster Square,
London EC4M 7LS
Tel: (44) 20 7334 8907</p> |

Subject: **Financial Results for the quarter ended December 31, 2009**

Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on February 24, 2010 at 10:30 A.M. at Islamabad, have approved as follows:

CASH DIVIDEND

An Interim cash dividend for the quarter ended December 31, 2009 @ Rs 1.50 per share i.e. 15% percent. This is in addition to Interim Dividend(s) already paid @ Rs **1.00** per share i.e. **10** percent.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, April 12, 2010. The Share Transfer Books of the Company will be closed from Tuesday, April 13, 2010 to Tuesday, April 20, 2010 (both days inclusive). Transfers received at the Share Registrar Office, Noble Computers Services (Pvt.) Limited, Mezzanine Floor, House of Habib Building (Siddiqsons Tower), 3-Jinnah Cooperative Housing Society, Main Shahrah-e-Faisal, Karachi-75350 at the close of business on April 12, 2010 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Company are enclosed as Annex-I. Further summaries of OGDCL Accounts & Notes to OGDCL Accounts and Highlights of the Company's performance are enclosed as Annex-II to III.

We will be sending you 300 copies of Accounts for distribution amongst the members of the exchange.

Enclosures: **(Annex – I to III)**

Sincerely,

(Eram Ali Aziz)
Company Secretary