



OIL & GAS DEVELOPMENT COMPANY LIMITED

No. CS04-08(KSE/LSE/ISE)
February 25, 2010

1.	The General Manager Karachi Stock Exchange (Guarantee) Limited, Stock Exchange Building Stock Exchange Road Karachi Fax No. 021-111-573-329	3.	The Secretary Islamabad Stock Exchange (Guarantee) Limited, ISE Towers, Jinnah Avenue, Islamabad Fax No. 051-111-473-329
2.	The Secretary Lahore Stock Exchange (Guarantee) Limited, 19-Khayaban-e-Iqbal Lahore Fax. No. 042-111-441-441	4.	London Stock Exchange Plc. 10 Paternoster Square, London EC4M 7LS Tel: (44) 20 7334 8907

SUBJECT: **DISSEMINATION OF MATERIAL INFORMATION – WELL
HEAD GAS PRICE**

Sir,

We are pleased to inform you that Oil and Gas Regulatory Authority (OGRA) vide notification No.10-9(17)/2010 and No.10-9(21)/2010 both dated February 18, 2010 has determined and notified the wellhead gas price for Loti and Qadirpur fields respectively for the period effective from 1st January 2010 to 30th June 2010 as under:

NAME OF THE FIELD	PRICE PER MMBTU (RS)
Loti	116.75
Qadirpur	227.68

2. The above is being informed to you in compliance with the requirements of Clause No. (xxiii) of the Code of Corporate Governance.

Sincerely,

(Eram Ali Aziz)

Company Secretary