



OIL & GAS DEVELOPMENT COMPANY LIMITED

No. CS04-08(KSE/LSE/ISE)

March 3, 2010

1.	The General Manager Karachi Stock Exchange (Guarantee) Limited, Stock Exchange Building Stock Exchange Road Karachi Fax No. 021-111-573-329	3.	The Secretary Islamabad Stock Exchange (Guarantee) Limited, 55-B, ISE Towers, Jinnah Avenue, Islamabad Fax No. 051-111-473-329
2.	The Secretary Lahore Stock Exchange (Guarantee) Limited, 19- Khayaban-e-Iqbal, Lahore Fax. No. 042-111-441-441	4.	London Stock Exchange Plc. 10 Paternoster Square, London EC4M 7LS Tel: (44) 20 7334 8907

SUBJECT: **DISSEMINATION OF MATERIAL INFORMATION – WELL HEAD GAS PRICES**

Sir,

We are pleased to inform you that Oil and Gas Regulatory Authority (OGRA) has determined and notified the wellhead gas price for Dhodak, Dakhni, Sadkal, Nandpur / Panjpir and Pirkoh for the period effective from 1st January 2010 to 30th June 2010 as under:

NAME OF THE FIELD	TO BE SOLD TO	PRICE PER MMBTU (RS)	NOTIFICATION DETAILS	
			NO.	DATED
DHODAK	SNGPL	248.27	F.10-9(13)/2010	23-02-2010
DAKHNI	SNGPL	124.26	F.10-9(23)/2010	23-02-2010
SADKAL (<i>When dally production taken on a monthly average is (MMBTU/day)</i>)	SNGPL		F.10-9(14)/2010	23-02-2010
(1) Up to and including 100		498.94		
(2) Greater than 100 up to and including 200		441.92		
(3) Greater than 200 up to and including 300		384.90		
(4) Greater than 300		313.62		
NANDPUR / PANJPIR	FKPCL	314.47	F.10-9(15)/2010	23-02-2010
PIRKOH	SNGPL	116.75	F.10-9(20)/2010	23-02-2010

2. The above is being informed to you in compliance with the requirements of Clause No. (xxiii) of the Code of Corporate Governance.

Sincerely,

(Signature)
(Eram Ali Aziz)
Company Secretary