



OIL & GAS DEVELOPMENT COMPANY LIMITED

No. CS04-08 (KSE / LSE / ISE)
March 19, 2010

- | | |
|--|---|
| <p>1. The General Manager
Karachi Stock Exchange (Guarantee)
Limited, Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: 021-2437560, 2460923, 2415763</p> | <p>2. The Secretary
Lahore Stock Exchange (Guarantee)
Limited, 19-Khayaban-e-Iqbal
Lahore
Fax. No. 042-111441441</p> |
| <p>3. The Secretary
Islamabad Stock Exchange (Guarantee) Ltd,
55-B, ISE Towers, Jinnah Avenue,
Islamabad.</p> | <p>4. London Stock Exchange Plc.
10 Paternoster Square,
London EC4M 7LS
Tel: (44) 20 7334 8907</p> |

SUBJECT: **CHANGE OF MANAGING DIRECTOR**

Dear Sir,

It is to inform that Mr. Shah Mahboob Alam has been appointed as officiating Managing Director / Chief Executive Officer of Oil and Gas Development Company Limited in place of Syed Zahid Hussain.

2. The Board of Directors, through a Resolution passed through circulation, has approved that Mr. Shah Mahboob Alam is authorized to sign all documents required by Securities and Exchange Commission of Pakistan, Stock Exchanges, etc. A certified copy of the Resolution is enclosed. Specimen signatures of Mr. Shah Mahboob Alam are given below.

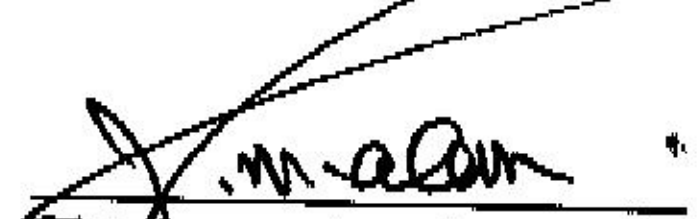
3. You may please inform the members of your Exchange accordingly.

Encl: **As above**

Sincerely,

(Eram Ali Aziz)
Company Secretary

Copy to The Commissioner (Enforcement), SECP, NIC Building, Islamabad.


Specimen signatures of
Mr. Shah Mahboob Alam