



OIL & GAS DEVELOPMENT COMPANY LIMITED

No. CS04-08(KSE/LSE/ISE)
June 10, 2010

1.	The General Manager Karachi Stock Exchange (Guarantee) Limited, Stock Exchange Building Stock Exchange Road Karachi Fax No. 021-111-573-329	3.	The Secretary Islamabad Stock Exchange (Guarantee) Limited, ISE Towers, Jinnah Avenue, Islamabad Fax No. 051-111-473-329
2.	The Secretary Lahore Stock Exchange (Guarantee) Limited, 19-Khayaban-e-Iqbal Lahore Fax. No. 042-111-441-441	4.	London Stock Exchange Plc. 10 Paternoster Square, London EC4M 7LS Tel: (44) 20 7334 8907

SUBJECT: **DISSEMINATION OF MATERIAL INFORMATION – WELL
HEAD GAS PRICE**

Sir,

This is to inform you that Oil and Gas Regulatory Authority (OGRA) vide Notification No.10-9(5)/2010 date May 20, 2010 has notified the wellhead gas prices of Kandanwari field for the period covering January 1, 2009 to June 30, 2009. The wellhead gas price has been revised down words from US\$ 11.7065 to US\$ 8.5004 per MMBTU. Kandanwari field is OGDCL's Non-Operated Joint Venture in which the Company is holding 50% share and is being operated by M/s ENI Pakistan.

2. The above is being informed in compliance with the requirements of Clause No. (xxiii) of the Code of Corporate Governance.

Sincerely,


(Eram Ali Aziz)

Company Secretary