



OIL & GAS DEVELOPMENT COMPANY LIMITED

No. CS04-08(KSE/LSE/ISE)

August 16, 2010

1.	The General Manager Karachi Stock Exchange (Guarantee) Limited, Stock Exchange Building Stock Exchange Road Karachi Fax No. 021-111-573-329	3.	The Secretary Islamabad Stock Exchange (Guarantee) Limited, 55-B, ISE Towers, Jinnah Avenue, Islamabad Fax No. 051-111-473-329
2.	The Secretary Lahore Stock Exchange (Guarantee) Limited, 19-Khayaban-e-Iqbal, Lahore Fax. No. 042-111-441-441	4.	London Stock Exchange Plc. 10 Paternoster Square, London EC4M 7LS Tel: (44) 20 7334 8907

SUBJECT: **DISSEMINATION OF MATERIAL INFORMATION – WELL HEAD GAS PRICES**

Sir,

We are pleased to inform you that Oil and Gas Regulatory Authority (OGRA) has notified the wellhead gas prices for OGDCL operated fields for the period July to December 2010 as under:

Name of the Field	To be Sold to	Price Per MMBTU (Rs)	Notification Details	
			No.	Dated
Loti	SNGPL	118.33	F. 10-9(17)2010	06/08/2010
Dhodak	SNGPL	251.62	F. 10-9(13)2010	10/08/2010
Dakhni	SNGPL	125.94	F. 10-9(23)2010	10/08/2010
Sadkal (When daily production taken on a month average is (MMMBTU/Day))				
1) Up to and including 100	SNGPL	559.61	F. 10-9(14)2010	10/08/2010
2) Greater than 100 up to and including 200		495.65		
3) Greater than 200 up to and including 300		431.70		
4) Greater than 300		351.75		
Sari Hundi (When daily production taken on a month average is (MMMBTU/Day))				
1) Up to 30	SSGCL	541.28	F. 10-9(22)2010	06/08/2010
2) Greater than 30 up to 50		509.44		
3) Greater than 50 up to 70		477.60		
4) Greater than 70 up to 90		445.76		
5) Greater than 90 up to 110		413.92		
6) Greater than 110 up to 130		382.08		
7) Greater than 130 up to 150		350.24		
8) Greater than 150 and upwards		318.40		
Nandpur / Panjpir	FKPCL	318.72	F. 10-9(15)2010	06/08/2010
Pirkoh	SNGPL	118.33	F. 10-9(20)2010	06/08/2010

2. The above is being informed in compliance with the requirements of Clause No. (xxiii) of the Code of Corporate Governance.

Sincerely,

(Eram Ali Aziz)
Company Secretary