



OIL & GAS DEVELOPMENT COMPANY LIMITED

No. CS04-08(KSE/LSE/ISE)

August 25, 2010

1.	The General Manager Karachi Stock Exchange (Guarantee) Limited, Stock Exchange Building Stock Exchange Road Karachi Fax No. 021-111-573-329	3.	The Secretary Islamabad Stock Exchange (Guarantee) Limited, 55-B, ISE Towers, Jinnah Avenue, Islamabad Fax No. 051-111-473-329
2.	The Secretary Lahore Stock Exchange (Guarantee) Limited, 19-Khayaban-e-Iqbal, Lahore Fax. No. 042-111-441-441	4.	London Stock Exchange Plc. 10 Paternoster Square, London EC4M 7LS Tel: (44) 20 7334 8907

SUBJECT: **DISSEMINATION OF MATERIAL INFORMATION – WELLHEAD GAS PRICES**

Sir,

We are pleased to inform you that Oil and Gas Regulatory Authority (OGRA) has notified the wellhead gas prices for OGDCL operated fields for the period July 1, 2010 to December 31, 2010 as under:

Name of the Field	To be sold to	Price per MMBTU
Qadirpur Gas Field	SNGPL	PKR 230.76 (on provisional basis)
Chanda Gas Field	SNGPL	US \$ 2.7246

2. The above is being informed to you in compliance with the requirements of Clause No. (xxiii) of the Code of Corporate Governance.

Sincerely,

(Eram Ali Aziz)
Company Secretary