



OIL & GAS DEVELOPMENT COMPANY LIMITED

No. CS04-08(KSE/LSE/ISE)

October 1, 2010

1.	The General Manager Karachi Stock Exchange (Guarantee) Limited, Stock Exchange Building Stock Exchange Road Karachi Fax No. 021-111-573-329	3.	The Secretary Islamabad Stock Exchange (Guarantee) Limited, 55-B, ISE Towers, Jinnah Avenue, Islamabad Fax No. 051-111-473-329
2.	The Secretary Lahore Stock Exchange (Guarantee) Limited, 19-Khayaban-e-Iqbal, Lahore Fax. No. 042-111-441-441	4.	London Stock Exchange Plc. 10 Paternoster Square, London EC4M 7LS Tel: (44) 20 7334 8907

SUBJECT: **DISSEMINATION OF MATERIAL INFORMATION – WELLHEAD GAS PRICES**

Sir,

We are pleased to inform you that Oil and Gas Regulatory Authority (OGRA) has notified the wellhead gas prices of Non-Associated specification gas, for OGDCL operated field for the period January, 2007 to December, 2010 as under:

Name of the Field	To be Sold to	Price Per MMBTU (Rs)
<u>Bobi Field</u>		
From 1 st January, 2007 to 30 th June, 2007		176.60
From 1 st July, 2007 to 31 st December, 2007		175.61
From 1 st January, 2008 to 30 th June, 2008		242.08
From 1 st July, 2008 to 31 st December, 2008	SSGCL	336.36
From 1 st January, 2009 to 30 th June, 2009		414.23
From 1 st July, 2009 to 31 st December, 2009		208.09
From 1 st January, 2010 to 30 th June, 2010		346.83
From 1 st July, 2010 to 31 st December, 2010		382.08

2. The above is being informed to you in compliance with the requirements of Clause No. (xxiii) of the Code of Corporate Governance.

Sincerely,

(Eram Ali Aziz)
Company Secretary

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