OIL & GAS DEVELOPMENT COMPANY LIMITED

No. CS04-08 (KSE / LSE / ISE)
October 26, 2010

1.	The General Manager, Karachi Stock Exchange (G) Limited, Stock Exchange Building, Stock Exchange Road, **Karachi** Fax No: 021-111-573-329, 2437560.	2.	The Secretary , Lahore Stock Exchange (G) Limited, 19-Khayaban-e-Aiwan-e-Iqbal, **Lahore.** Fax. No. 042-111441441
3.	The Secretary, Islamabad Stock Exchange (G) Ltd, 55-B, ISE Towers, Jinnah Avenue, **Islamabad** Fax No. 051-111473329	4.	London Stock Exchange Plc. 10 Paternoster Square, **London EC4M 7LS** Tel: (44) 20 7334 8907

Subject: **Financial Results for the quarter ended September 30, 2010**

Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on October 26, 2010 at 1400 Hours at Islamabad, have approved as follows:

CASH DIVIDEND

First Interim cash dividend for the year 2010-11 on the basis of accounts for the period ended September 30, 2010 @ Rs **1.50** per share i.e. **15%** percent.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, December 13, 2010. The Share Transfer Books of the Company will be closed from Tuesday, December 14, 2010 to Tuesday, December 21, 2010 (both days inclusive). Transfers received at the Share Registrar Office, Noble Computers Services (Pvt.) Limited, Mezannine Floor, House of Habib Building (Siddiqsons Tower), 3-Jinnah Cooperative Housing Society, Main Shahrah-e-Faisal, Karachi-75350 at the close of business on December 13, 2010 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Company are enclosed as Annex-I. Further summaries of OGDCL Accounts & Notes to Accounts and Highlights of the Company's performance are enclosed as Annex-II to III.

We will be sending you 300 copies of Accounts for distribution amongst the members of the Exchange.

Sincerely,

(Eram Ali Aziz)
Company Secretary

Encl: (Annex – I to III)

HEAD OFFICE: OGDC House, Jinnah Avenue, Blue Area, Islamabad, PAKISTAN.
Ph: (92-51) 2623072, 920023553, 920023508, Fax: (92-51) 9209762
Website: www.ogdcl.com