



OIL & GAS DEVELOPMENT COMPANY LIMITED

No.CS04-08/04-09/04-10/(KSE/LHE/ISE)
February 15, 2011

1.	The General Manager, Karachi Stock Exchange (G) Limited, Stock Exchange Building, Stock Exchange Road, Karachi. Fax No: 021-111-573-329, 2437560.	2.	The Secretary, Lahore Stock Exchange (G) Limited, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore. Fax. No. 042-111441441
3.	The Secretary, Islamabad Stock Exchange (G) Ltd, 55-B, ISE Towers, Jinnah Avenue, Islamabad. Fax No. 051-111473329	4.	London Stock Exchange Plc., 10 Paternoster Square, London EC4M 7LS. Tel: (44) 20 7334 8907

Subject: **BOARD MEETING AND CLOSE PERIOD**

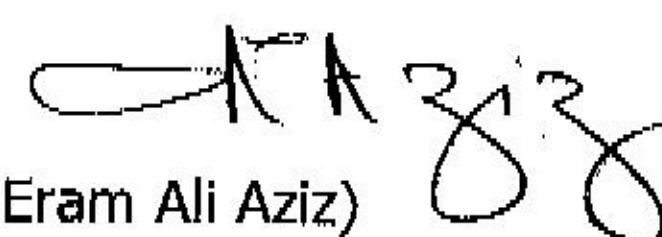
Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Thursday, February 24, 2011 at 10.00 a.m., at OGDCL House, Jinnah Avenue, Blue Area, Islamabad to consider the Half-yearly Accounts for the period ended December 31, 2010 and for declaration of entitlement, if any.

2. Further in terms of clause No. xxvi of Code of Corporate Governance and the decision of the Board of Directors in its 50th meeting held on January 14, 2004 it is notified that the Close Period would be effective from Wednesday, February 16, 2011 to the date of next meeting of the Board i.e., February 24, 2011 (both days inclusive). No Director, CEO, or Executive shall directly or indirectly deal in the shares of Company in any manner during this Close Period.

3. You may please inform the members of the Exchange accordingly.

Sincerely,


(Eram Ali Aziz)
Company Secretary

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