



OIL & GAS DEVELOPMENT COMPANY LIMITED

No.CS04-07/04-08/04-09(KSE/LSE/ISE)

December 22, 2011

1. The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi
Fax:021-111-573-329, 2437560
2. The Secretary
Lahore Stock Exchange (G) Ltd
19-Khayaban-e-Aiwan-e-Iqbal
Lahore
Fax:042-36368485
3. The Secretary
Islamabad Stock Exchange(G) Ltd
55-B, ISE Towers, Jinnah Avenue
Islamabad
Fax:051-111-473-329

Subject: **CLARIFICATION OF THE NEWS ITEM REGARDING APPOINTMENT OF STATUTORY AUDITORS**

Dear Sir,

In compliance with KSE letter No.KSE/N-6404 dated December 2, 2011, a press release on the subject issued by OGDCL in response to a news item published in the Daily Business Recorder on December 21, 2011 is attached for information of your members please.

Thanking you.

Yours truly,

(Eram Ali Aziz)
Company Secretary

Encl: One