



OIL & GAS DEVELOPMENT COMPANY LIMITED

No. CS04-08(KSE/LSE/ISE)

May 25, 2012

1.	The General Manager, Karachi Stock Exchange (G) Limited, Stock Exchange Building, Stock Exchange Road, Karachi. Fax No: 021-111-573-329, 2437560.	2.	The Secretary, Lahore Stock Exchange (G) Limited, 19-Khayaban-e-Alwan-e-Iqbal, Lahore. Fax. No. 042-111441441
3.	The Secretary, Islamabad Stock Exchange (G) Ltd, 55-B, ISE Towers, Jinnah Avenue, Islamabad. Fax No. 051-111473329	4.	London Stock Exchange Plc., 10 Paternoster Square, London EC4M 7LS. Tel: (44) 20 7334 8907

SUBJECT: **DISSEMINATION OF MATERIAL INFORMATION – WELLHEAD GAS PRICES**

Sir,

We are pleased to inform you that Oil and Gas Regulatory Authority (OGRA) has notified the wellhead gas prices for OGDCL operated fields for the period January 1, 2012 to June 30, 2012 as under:

Name of the Field	To be sold to	Price per MMBTU		
Loti Field	Sui Northern Gas Pipelines Limited	PKR 124.71		
Uch Gas Field	Uch Power Company Limited	US \$ 3.9223		
Nandpur / Panjpir Field	Fauji Kabirwala Power Company Limited	PKR 335.92		
Sadkal Gas Field	Sui Northern Gas Pipelines Limited	When daily production taken on a monthly average is MMBTU/day		Rs / MMBTU
		1.	Up to and including 100	800.78
		2.	Greater than 100, up to and including 200	709.26
		3.	Greater than 200, up to and including 300	617.75
		4.	Greater than 300	503.35

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