



OIL & GAS DEVELOPMENT COMPANY LIMITED

No. CS04-08(KSE/LSE/ISE)

May 28, 2012

1.	The General Manager, Karachi Stock Exchange (G) Limited, Stock Exchange Building, Stock Exchange Road, Karachi. Fax No: 021-111-573-329, 2437560.	2.	The Secretary, Lahore Stock Exchange (G) Limited, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore. Fax. No. 042-111441441
3.	The Secretary, Islamabad Stock Exchange (G) Ltd, 55-B, ISE Towers, Jinnah Avenue, Islamabad. Fax No. 051-111473329	4.	London Stock Exchange Plc., 10 Paternoster Square, London EC4M 7LS. Tel: (44) 20 7334 8907

SUBJECT: **DISSEMINATION OF MATERIAL INFORMATION – WELLHEAD GAS PRICES**

Sir,

We are pleased to inform you that Oil and Gas Regulatory Authority (OGRA) has notified the wellhead gas prices for OGDCL operated fields for the period January 1, 2012 to June 30, 2012 as under:

Name of the Field	To be sold to	Price per MMBTU		
Qadirpur Gas Field	SNGPL	PKR 243.21		
Pirkoh Gas Field	SNGPL	PKR 124.71		
Bobi Gas Field	SSGCL	Production Volume (MMBTU/day)		Rs / MMBTU
		1.	0 Up to and including 30	549.21
		2.	Greater than 30, up to and including 50	503.44
		3.	Greater than 50, and all upward	457.67

2. The above is being informed to you in compliance with the requirements of Clause No. (xx) of the Code of Corporate Governance 2012.

Sincerely,


(Eram Ali Aziz)
Company Secretary

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