



OIL & GAS DEVELOPMENT COMPANY LIMITED

No. CS04-08 (PSX/LSE)

August 04, 2017

1. The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

2. London Stock Exchange Plc.,
10 Paternoster Square,
London EC4M 7LS.

Tel: (44) 20 7334 8907

Fax No. (92-21) 3241 0825, 3241 5136

Subject: **DISCOVERY OF GAS AT WELL BHAMBHRA # 01**

Dear Sir,

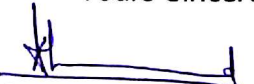
By the grace of Almighty Allah, Oil & Gas Development Company Limited (OGDCL) has discovered a Gas deposit from Bhambhra #01, exploration well which has been drilled in 100% owned Thal Exploration Licence located in District Sukkur, Sindh Province.

2. The structure of Bhambhra # 01 was delineated, drilled and tested using OGDCL's in house expertise. The well was drilled down to the depth of 4023M. The well has tested 5.73 MMSCFD of gas through choke size 32/64" with well head flowing pressure 1000 Psi from Basal Sand of Lower Goru.

3. The discovery of Gas from Bhambhra # 01 would open new avenue and also add hydrocarbon reserves base of OGDCL and the country..

4. The above information is submitted in compliance with Code of Corporate Governance for dissemination amongst your members please.

Yours Sincerely,


(Ahmed Hayat Lak)
Company Secretary

Copy:

Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan,
NIC Building,
63 Jinnah Avenue,
Blue Area,
Islamabad

HEAD OFFICE: OGDCL House, Jinnah Avenue, Blue Area, Islamabad - 44000, PAKISTAN.

Tel: +92-51-2623030 Fax: +92-51-9209762

Website: www.ogdcl.com