


ORIX Leasing Pakistan Limited

Oversera Investors Chamber of Commerce Building,
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February 26, 2008

**The General Manager
Karachi Stock Exchange (Guarantee) Limited**

Dear Sir,

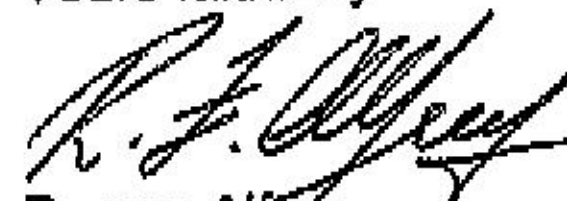
Subject: Financial Results for the half year ended December 31, 2007

We wish to inform you that the Board of Directors of our Company in their Meeting held at 10.30 a.m. on February 26, 2007 at the Company's Head Office, approved the following financial results of the Company:

	Half year ended Dec. 31, 2007	Half year ended Dec. 31, 2006	Quarter ended Dec. 31, 2007	Quarter ended Dec. 31, 2006
REVENUES	-----Rupees-----		-----Rupees-----	
Income from:				
Finance lease and instalment loans	1,216,383,689	1,042,950,720	604,683,491	532,800,531
Operating leases	248,338,531	253,589,267	122,286,213	121,392,789
Other operating income – net	213,444,215	98,390,624	152,023,552	47,330,910
	1,678,166,435	1,394,930,611	878,993,256	701,524,230
EXPENSES				
Finance costs	1,046,654,590	856,334,601	540,799,117	441,376,463
Selling, general and administrative expenses	243,619,015	199,490,410	125,902,976	101,307,845
Direct cost of leases	163,596,556	171,302,550	81,564,949	82,489,176
	1,453,870,161	1,227,127,561	748,267,042	625,173,484
	224,296,274	167,803,050	130,726,214	76,350,746
Allowances for potential lease and other loan losses	44,053,215	20,575,801	29,901,037	10,444,419
	180,243,059	147,227,249	100,825,177	65,906,327
Share of profit of associates	22,755,058	71,296,894	(15,099,072)	41,812,572
PROFIT BEFORE TAXATION	202,998,117	218,524,143	85,726,105	107,718,899
Provision for taxation – Current	28,000,000	20,500,000	15,000,000	8,500,000
Deferred	9,139,713	6,000,000	2,139,713	3,000,000
	37,139,713	26,500,000	17,139,713	11,500,000
PROFIT AFTER TAXATION	165,858,404	192,024,143	68,586,392	96,218,899
Earnings per share – Basic and diluted	2.39	2.76	0.99	1.38

We will be sending you copies of printed quarterly financial statements for distribution amongst the members of the exchange in due course of time.

Yours faithfully


Ramon Alfrey
Company Secretary