



ORIX Leasing Pakistan Limited
 11-A, Feroz Road, Phase II, F-7/2, Islamabad
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 February 25, 2009

The General Manager
 Karachi Stock Exchange (Guarantee) Limited

Dear Sir,

Subject: **Financial Results for the half year ended December 31, 2008**

We wish to inform you that the Board of Directors of our Company in their Meeting held at 11.30 a.m. on February 25, 2009 at the Company's Head Office, approved the following financial results of the Company:

	Half year ended Dec. 31, 2008	Half year ended Dec. 31, 2007	Quarter ended Dec. 31, 2008	Quarter ended Dec. 31, 2007
REVENUES	-----Rupees-----		-----Rupees-----	
Income from operations				
Finance lease and instalment loans	1,272,740,082	1,216,383,689	640,393,535	604,683,491
Operating leases	306,085,769	248,338,531	151,202,995	122,286,213
Mark-up on term / factoring finance	82,640,622	63,366,793	45,442,026	36,400,231
	1,661,466,473	1,528,089,013	837,038,556	763,369,935
Income from other operating activities				
Other income - net	94,995,239	150,077,422	59,217,992	115,623,321
Share of profit of equity accounted undertakings	69,082,401	22,755,058	17,230,557	(15,099,072)
	164,077,640	172,832,480	76,448,549	100,524,249
	1,825,544,113	1,700,921,493	913,487,105	863,894,184
EXPENSES				
Finance cost	1,255,468,574	1,046,654,590	645,045,590	540,799,117
Administrative and general expenses	304,272,769	243,619,015	156,797,715	125,902,976
Direct cost of leases	180,259,287	163,596,556	92,819,600	81,564,949
	1,740,000,630	1,453,870,161	894,662,905	748,267,042
Profit before allowance and tax	85,543,483	247,051,332	18,824,200	115,627,142
Allowance for potential lease, instalment and other loan losses - net	109,436,113	44,053,215	86,101,952	29,901,037
(LOSS) / PROFIT BEFORE TAX	(23,892,630)	202,998,117	(67,277,752)	85,726,105
Taxation - Current	-	28,000,000	-	15,000,000
- Deferred	10,531,463	9,139,713	12,531,463	2,139,713
	10,531,463	37,139,713	12,531,463	17,139,713
(LOSS) / PROFIT FOR THE PERIOD	(34,424,093)	165,858,404	(79,809,215)	68,586,392
(Loss) / Earnings per share - Basic and diluted	(0.43)	2.08	(1.00)	0.86